

Withholding Tax Rates 2017*

International Tax

Updated March 2017

Jurisdiction	Dividends	Interest	Royalties	Notes
Albania	15%	15%	15%	
Algeria	15%	10%	24%	
Andorra	0%	0%	5%	
Angola	10%	15%	10%	
Anguilla	0%	0%	0%	
Antigua & Barbuda	25%	25%	25%	
Argentina	10%/35%	15.05%/35%	12.25%/17.5%/21%/28%/31.5%	Portion of gross royalties subject to tax varies depending on type of payment, and effective rates range from 12.25% to 31.5%.
Armenia	10%	10%	10%	
Aruba	0%/5%/10%	0%	0%	
Australia	0%/30%	10%	30%	
Austria	27.5%	0%/27.5%	20%	Qualifying payments to EU companies may be exempt under EU directives.
Azerbaijan	10%	10%	14%	
Bahamas	0%	0%	0%	
Bahrain	0%	0%	0%	
Bangladesh	20%	20%	20%	
Barbados	0%/15%/25%	0%/15%	0%/15%	
Belarus	12%	10%	15%	
Belgium	0%/1.6995%/15%/30%	0%/15%/30%	15%/30%	Higher rate on dividends, interest and royalties paid to nonresident increased from 27% to 30% on 1 January 2017. Qualifying payments to EU companies may be exempt under EU directives.
Benin	0%-15%	15%	12%	General rate on dividends is 15%, but rate reduced to 10% for dividends distributed by joint stock company, 7% for dividends distributed by company whose shares listed on approved stock exchange.
Bermuda	0%	0%	0%	
Bolivia	12.5%	12.5%	12.5%	Withholding tax of 25% levied on 50% of gross amount of dividends, interest and royalties, resulting in effective rate of 12.5%.
Bosnia-Herzegovina	5%	10%	10%	
Botswana	7.5%	15%	15%	
Brazil	0%	15%/25%	15%/25%	
British Virgin Islands	0%	0%	0%	
Brunei	0%	15%	10%	
Bulgaria	0%/5%	10%	10%	Qualifying payments to EU companies may be exempt under EU directives.
Burkina Faso	12%	25%	0%	
Burundi	15%	15%	15%	
Cambodia	14%	14%	14%	
Cameroon	16.5%	16.5%	15%	

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Canada	25%	0%/25%	0%/25%	
Cayman Islands	0%	0%	0%	
Chad	20%	25%	25%	25% rate applies to portion of royalties exceeding 10% of taxable income.
Chile	35%	4%/35%	0%/15%/30%	
China	10%	10%	10%	
Colombia	5%/40%	5%/15%	15%	As from 1 January 2017, rate on dividends paid from profits not taxed at corporate level increased from 33% to 35%, plus special rate of 5%; 5% rate (increased from 0%) applies to dividends paid from profits taxed at corporate level. Standard rate on interest changed from 14% to 15%, and 33% (on loans for less than 12 months) eliminated. Rate on royalties reduced from 33%.
Congo (Dem. Rep.)	20%	20%	20%	
Cook Islands	15%	15%	15%	
Costa Rica	5%/15%	0%/15%	25%	
Croatia	12%	15%	15%	Qualifying payments to EU companies may be exempt under EU directives.
Curaçao	0%	0%	0%	
Cyprus	0%	0%	5%/10%	Qualifying payments to EU companies may be exempt under EU directives.
Czech Republic	15%/35%	15%/35%	15%/35%	Rate increases to 35% if payment made to tax haven. Qualifying payments to EU companies may be exempt under EU directives.
Denmark	0%/15%/27%	0%/22%	22%	Qualifying payments to EU companies may be exempt under EU directives.
Djibouti	5%	0%	10%	
Dominica	15%	15%	15%	
Dominican Republic	10%	10%	27%	
Ecuador	0%/10%	0%/22%/25%	22%/25%	Higher rates apply to payments made to tax havens.
Egypt	5%/10%	0%/20%	20%	
El Salvador	10%/25%	10%/20%/25%	5%/20%/25%	25% rate applies if payment made to tax haven.
Equatorial Guinea	25%	25%	10%	
Estonia	0%	0%	10%	Withholding tax on interest applies only where nonresident investor derives interest income from Estonian contractual fund or other pools of assets. Qualifying payments to EU companies may be exempt under EU directives.
Ethiopia	10%	5%	5%	
Finland	20%	0%	20%	Qualifying payments to EU companies may be exempt under EU directives.
France	30%/75%	0%/75%	33.33%/75%	Rate increases to 75% for payments made to companies located in noncooperative countries. Qualifying payments to EU companies may be exempt under EU directives.
Gabon	10%/20%	5%/10%/20%	20%	
Gambia	15%	15%	15%	
Georgia	5%	5%/15%	5%/15%	15% rate applies to payments made to tax haven country.
Germany	25%	0%	15%	5.5% solidarity surcharge also applies. Qualifying payments to EU companies may be exempt under EU directives.
Ghana	8%	8%	15%	
Gibraltar	0%	0%	0%	
Greece	15%	15%	20%	Rate on dividends increased from 10% as from 1 January 2017. Qualifying payments to EU companies may be exempt under EU directives.
Grenada	15%	15%	15%	

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Guatemala	5%	0%/10%	15%	
Guernsey	0%	0%	0%	
Guinea Conakry	10%	10%	15%/	
Hong Kong SAR	0%	0%	4.95%/16.5%	
Hungary	0%	0%	0%	
Iceland	0%/18%	10%	20%	
India	0%	5%/20%/30%/40%	10%	
Indonesia	20%	20%	20%	
Iraq	0%	15%	0%	
Ireland	0%/20%	0%/20%	0%/20%	Qualifying payments to EU companies may be exempt under EU directives.
Isle of Man	0%	0%	0%	
Israel	4%/5%/15%/20%/25%/30%	0%/24%	24%	Rate on interest and royalties reduced from 25% as from 1 January 2017.
Italy	1.20%/26%	12.5%/26%	30%	Lower rate on dividends reduced from 1.375% as from fiscal year 2017. Royalties taxed on 75% of gross payment, resulting in effective rate of 22.5%. Qualifying payments to EU companies may be exempt under EU directives.
Ivory Coast	15%	18%	20%	
Japan	20%	15%/20%	20%	Surtax of 2.1% also applies.
Jersey	0%	0%/20%	0%/20%	Interest and royalties paid by a resident individual may be subject to 20% withholding tax in certain cases.
Jordan	0%	5%/10%	10%	
Kazakhstan	15%/20%	15%/20%	15%/20%	20% rate applies to nonresidents registered in tax haven jurisdictions.
Kenya	5%/10%	15%/25%	20%	
Korea (ROK)	20%	14%/20%	20%	10% local surcharge also applies, resulting in effective rate of 22% (and 15.4% for certain interest).
Kosovo	0%	10%	10%	
Kuwait	0%	0%	0%	
Kyrgyzstan	10%	10%	10%	
Laos	10%	10%	5%	
Latvia	0%	0%	0%	Payments made to residents of black-list jurisdictions subject to 15% withholding tax (30% on interim dividends and 5% on interest paid by banks).
Lebanon	10%	7.5%	7.5%	Dividends benefit from 50% reduction in tax if certain conditions satisfied.
Lesotho	0%/25%	15%/25%	15%/25%	
Libya	0%	0%/5%	0%	
Liechtenstein	0%	0%	0%	
Lithuania	0%/15%	0%/10%	10%	Qualifying payments to EU companies may be exempt under EU directives.
Luxembourg	0%/15%	0%	0%	Qualifying payments may be exempt under EU parent-subsidiary directive. Qualifying dividends paid corporations subject to tax in treaty country may be exempt.
Macao SAR	0%	0%	0%	
(FYROM) Macedonia	10%	10%	10%	
Madagascar	0%	20%	10%	
Madeira	0%/25%/35%	0%/25%/35%	0%/25%/35%	35% rate applies to payments made to residents of listed tax havens.

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Malawi	10%	15%	15%	
Malaysia	0%	0%/15%	10%	
Maldives	0%	0%	10%	
Malta	0%	0%	0%	
Mauritania	10%	10%	15%	
Mauritius	0%	15%	0%/15%	
Mexico	0%/10%	4.9%/10%/15%/21%/35%/40%	25%/35%/40%	Distributions from 2013 accumulated CUFIN not subject to withholding tax. 40% rate applies to interest and royalty payments to related parties located in tax havens.
Moldova	6%	12%	12%	
Monaco	0%	0%	0%	
Mongolia	20%	20%	20%	
Montenegro	9%	9%	9%	
Morocco	15%	0%/10%	10%	
Mozambique	10%/20%	20%	20%	
Myanmar	0%	15%	20%	
Namibia	10%/25%	0%/10%	10%	
Nauru	0%	0%	0%	
Netherlands	0%/15%	0%	0%	Qualifying payments to EU companies may be exempt under EU directives.
New Zealand	0%/15%/30%	15%	15%	
Nicaragua	15%/17%	15%/17%	15%/17%	17% rate applies to payments to residents of tax haven jurisdictions.
Nigeria	7.5%/10%	7.5%/10%	7.5%/10%	7.5% rate applies to recipients in treaty countries.
Norway	0%/25%	0%	0%	No tax withheld on dividends paid to qualifying corporate shareholders resident in EEA.
Oman	0%/10%	0%/10%	10%	Withholding tax on dividends paid on shares and interest on borrowings introduced as from 27 February 2017. Dividends and interest previously were exempt.
Pakistan	12.5%/20%	10%/20%	15%	
Palau	0%	0%	0%	
Palestinian Territories	10%	0%	10%	
Panama	5%/10%/20%	12.5%	12.5%	5% or 10% dividend withholding rate applies, depending on source of dividend; rate is 10% if paid by real estate investment company; 20% if paid on bearer shares. Rate increased to 20% or 40% on dividends (25% on interest and royalties) paid to individual or legal entity resident in jurisdiction that discriminates against Panama.
Papua New Guinea	15%	15%	10%/30%	
Paraguay	15%	6%/30%	30%	6% withholding tax on payments made to financial institution. 30% withholding tax on interest and royalties generally levied on 50% of payment, resulting in effective rate of 15%.
Peru	5%	4.99%/30%	30%	Rate on dividends reduced to 5% on distributions of profits earned on or after 1 January 2017; distributions of profits earned before 1 January 2015 subject to 4.1% withholding tax, and distributions of profits earned from 1 January 2015 until 31 December 2016 subject to 6.8% withholding tax.
Philippines	15%/30%	20%	30%	
Poland	19%	20%	20%	Qualifying payments to EU companies may be exempt under EU directives.
Portugal	25%/35%	25%/35%	25%/35%	35% rate applies to payments made to residents of listed tax haven jurisdictions. Qualifying payments to EU companies may be exempt under EU directives.
Qatar	0%	7%	5%	

Jurisdiction	Dividends	Interest	Royalties	Notes
Romania	5%	16%	16%	Qualifying payments to EU companies may be exempt under EU directives.
Russia	15%	20%	20%	
Rwanda	15%	15%	15%	
Saudi Arabia	5%	5%	15%	
Senegal	10%	8%/16%/20%	20%	
Serbia	20%/25%	20%/25%	20%/25%	Rate increases to 25% for payments made to resident in preferential tax jurisdiction.
Seychelles	15%	15%	15%	
Sierra Leone	10%	15%	25%	
Singapore	0%	0%/15%	0%/10%	
Sint Maarten	0%	0%	0%	
Slovakia	0%/35%	19%/35%	19%/35%	35% rate applies to payments to residents of jurisdictions that have not concluded tax treaty or exchange of information agreement with Slovakia. Qualifying payments to EU companies may be exempt under EU directives.
Slovenia	15%	15%	15%	Qualifying payments to EU companies may be exempt under EU directives.
Solomon Islands	0%/30%	0%/15%	15%	
South Africa	15%	15%	15%	
South Sudan	10%	10%	10%	
Spain	19%	0%/19%	19%/24%	Rate is 24% for royalties paid to other nonresidents. Qualifying payments to EU companies may be exempt under EU directives.
St. Kitts & Nevis	10%	10%	10%	
St. Lucia	0%	15%	15%/25%	
St. Vincent & the Grenadines	0%	15%/20%	15%/20%	
Swaziland	15%	10%	15%	
Sweden	0%/30%	0%	0%	Qualifying payments to EU companies may be exempt under EU directives.
Switzerland	35%	0%/35%	0%	Under Switzerland's agreement with EU, measures equivalent to EU parent-subsidiary directive apply in qualifying cases.
Syria	0%	7.5%	5%	Dividends paid from previously taxed income exempt from tax upon distribution. Royalties also subject to 2% payroll withholding tax.
Taiwan	20%	15%/20%	20%	
Tanzania	5%/10%	10%	15%	
Thailand	10%	0%/10%/15%	15%	
Trinidad & Tobago	5%/10%	15%	15%	
Tunisia	5%	20%	15%	
Turkey	15%	0%/10%	20%	
Turkmenistan	15%	15%	15%	
Turks & Caicos	0%	0%	0%	
Uganda	15%	15%	15%	
Ukraine	15%	5%/15%	15%	5% withholding tax levied on interest paid on loans made to Ukrainian residents from qualifying Eurobond issuance proceeds starting in 2017.
United Arab Emirates	0%	0%	0%	
United Kingdom	0%	20%	20%	Qualifying payments to EU companies may be exempt under EU directives.
United States	30%	0%/30%	30%	

Jurisdiction	Dividends	Interest	Royalties	Notes
Uruguay	7%	7%/12%	12%	Withholding tax on interest depends on term and currency of loan/deposit/investment. Income (except dividends) paid to entities located in tax haven jurisdictions subject to 25% withholding tax.
Uzbekistan	10%	10%	20%	
Vanuatu	0%	0%	0%	
Venezuela	0%/34%	4.95%/15%-34%	34%	Withholding tax levied on 95% of gross interest (at 15%-34% rates) and 90% of gross royalties, giving rise to effective rates of 14.7%-32.3% and 30.6%, respectively.
Vietnam	0%	5%	10%	
Virgin Islands (US)	0%/10%	10%	10%	
Yemen	10%	0%/10%	10%	
Zambia	15%	15%	20%	
Zimbabwe	10%/15%	0%	15%	

* Rates apply to payments to nonresident companies and may be reduced under provisions of applicable tax treaty.

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