

Dividend Withholding Tax Table

NYSE U.S. Index Group

Tax withholding rates below will be applied to Gross Dividends to calculate the Net Dividends to be utilized in the calculation of Net Total Return (NTR) Indexes. These rates represent the withholding tax on dividends applicable to non-resident institutional investors. Country refers to the country of incorporation for the relevant company. The withholding rates below are taken from independent third party sources. We have not verified the accuracy of the withholding rates and take no responsibility for updating the rates. We are not providing tax advice and readers should engage their own tax counsel.

| Country | Rate | Country | Rate | Country | Rate |
|--------------------------|---------|-------------------|---------|-----------------------|------|
| Argentina | 10% | Greece | 10% | Norway | 25% |
| Australia | 30% | Guernsey | 0% | Oman | 0% |
| Austria | 25% | Hong Kong (Local) | 0% | Pakistan | 10% |
| Bahamas | 0% | Hungary | 0% | Panama | 10% |
| Bahrain | 0% | Iceland | 18% | Peru | 4.1% |
| Bangladesh | 20% | India | 0% | Philippines | 30% |
| Belgium | 25% | Indonesia | 20% | Poland | 19% |
| Bermuda | 0% | Ireland | 20% | Portugal | 25% |
| Bosnia | 5% | Isle Of Man | 0% | Puerto Rico | 10% |
| Botswana | 7.5% | Israel | 25% | Qatar | 0% |
| Brazil | 0% | Italy | 26% | Romania | 16% |
| British Virgin Islands | 0% | Jamaica | 33.330% | Russia | 15% |
| Bulgaria | 5% | Japan | 15.315% | Saudi Arabia | 5% |
| Cambodia | 14% | Jersey | 0% | Serbia | 20% |
| Canada | 25% | Jordan | 0% | Singapore | 0% |
| Cayman Islands | 0% | Kazakhstan | 15% | Slovakia | 0% |
| Chile | 35% | Kenya | 10% | Slovenia | 15% |
| China (A-, B-, H-Shares) | 10% | Korea | 22% | South Africa | 15% |
| China (P, Red Chips) | 0% | Kuwait | 15% | Spain | 20% |
| Colombia | 0% | Latvia | 0% | Sri Lanka | 10% |
| Côte d'Ivoire | 10% | Lebanon | 10% | Sweden | 30% |
| Croatia | 12% | Liberia | 15% | Switzerland | 35% |
| Curacao | 0% | Liechtenstein | 4% | Taiwan | 20% |
| Cyprus | 0% | Lithuania | 15% | Thailand | 10% |
| Czech Republic | 35% | Luxembourg | 15% | Trinidad & Tobago | 10% |
| Denmark | 27% | Macedonia | 10% | Tunisia | 5% |
| Ecuador | 0% | Malaysia | 0% | Turkey | 15% |
| Egypt | 10% | Malta | 0% | U.K. (Corporations) | 0% |
| Estonia | 0% | Marshall Islands | 0% | U.K. (REITs) | 20% |
| Faroe Islands | 35% | Mauritius | 0% | U.S. | 30% |
| Finland | 30% | Mexico | 10% | Ukraine | 15% |
| France | 30% | Morocco | 15% | United Arabs Emirates | 0% |
| Georgia | 5% | Namibia | 20% | Venezuela | 34% |
| Germany | 26.375% | Netherlands | 15% | Vietnam | 0% |
| Ghana | 8% | New Zealand | 30% | Zambia | 15% |
| Gibraltar | 0% | Nigeria | 10% | Zimbabwe | 10% |