



Withholding Tax Rates 2014*

International Tax

(Rates are current as of 1 March 2014)

Jurisdiction	Dividends	Interest	Royalties	Notes
Afghanistan	20%	20%	20%	
Albania	10%	10%	10%	
Algeria	15%	10%	24%	
Andorra	0%	0%	5%	
Argentina	10%/35%	15.05%/35%	12.25%/17.5%/21%/28%/31.5%	Dividends subject to 10% withholding tax as from 23 September 2013, plus additional 35% withholding tax applies only if dividends exceed payer company's accumulated taxable income, after certain adjustments. Portion of gross royalties subject to tax varies depending on type of payment, and effective rates range from 12.25% to 31.5%.
Armenia	10%	10%	10%	
Aruba	0%/5%/10%	0%	0%	
Australia	0%/30%	10%	30%	
Austria	25%	0%/25%	20%	Qualifying payments to EU companies may be exempt under EU directives.
Azerbaijan	10%	10%	14%	
Bahamas	0%	0%	0%	
Bahrain	0%	0%	0%	
Bangladesh	20%	10%	10%	
Barbados	0%/15%/25%	0%/15%	0%/15%	
Belarus	12%	10%	15%	
Belgium	10%/15%/25%	15%/25%	15%/25%	Qualifying payments to EU companies may be exempt under EU directives.
Benin	7%/10%/15%	0%/3%/6%/15%	10%/12%	
Bermuda	0%	0%	0%	
Bhutan	10%	5%	5%	
Bolivia	25%	25%	25%	Rate levied on 50% of payment, resulting in 12.5% rate.
Bosnia-Herzegovina	0%/5%	10%	10%	Republika Srpska does not levy withholding tax on dividends.
Botswana	7.5%	15%	15%	
Brazil	0%	15%/25%	15%/25%	
British Virgin Islands	0%	0%	0%	
Brunei	0%	15%	10%	
Bulgaria	0%/5%	10%	10%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU directives.
Cambodia	14%	14%	14%	
Canada	25%	0%/25%	0%/25%	

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Cayman Islands	0%	0%	0%	
Chile	35%	4%/35%	15%/30%	
China	10%	10%	10%	
Colombia	33%	0%/14%/33%	33%	Withholding tax on royalties for licensing software levied on 80% of payment.
Congo (Dem. Rep.)	20%	20%	20%	
Cook Islands	15%	15%	15%	
Costa Rica	5%/15%	0%/15%	25%	
Croatia	12%	15%/20%	15%/20%	Qualifying payments to EU companies may be exempt or withholding tax reduced under EU directives.
Curaçao	0%	35%	0%	
Cyprus	0%	0%	5%/10%	Qualifying payments to EU companies may be exempt or withholding tax reduced under EU directives.
Czech Republic	15%/35%	15%/35%	15%/35%	Rate increases to 35% if payment made to tax haven. Qualifying payments to EU companies may be exempt or withholding tax reduced under EU directives.
Denmark	0%/15%/27%	0%/25%	25%	Qualifying payments to EU companies may be exempt under EU directives.
Dominican Republic	10%	10%	28%	Rate on royalties reduced from 29% on 1 January 2014.
Ecuador	0%/13%	0%/22%	22%	
Egypt	0%	0%/20%	20%	
El Salvador	5%/25%	20%/25%	20%/25%	Rate increases to 25% if payment made to tax haven.
Equatorial Guinea	25%	25%	10%	
Estonia	0%	0%	10%	As from 1 January 2014, withholding tax on interest applies only where nonresident investor derives interest income from Estonian contractual fund or other pools of assets. Qualifying payments to EU companies may be exempt under EU directives.
Fiji	0%/15%	10%	15%	
Finland	20%	0%	20%	Rate on dividends and interest reduced from 24.5% for financial years ending on or after 1 January 2014. Qualifying payments to EU companies may be exempt under EU directives.
France	30%/75%	0%/75%	33.33%/75%	Rate increases to 75% for payments made to companies located in noncooperative countries. Qualifying payments to EU companies may be exempt under EU directives.
Georgia	5%	5%/15%	10%/15%	Rate increases to 15% for payments made to tax haven.
Germany	25%	0%	15%	Qualifying payments to EU companies may be exempt under EU directives.
Gibraltar	0%	0%	0%	
Greece	10%/25%	15%	20%	Rates on interest and royalties reduced from 33% and 25%, respectively, as from 1 January 2014.
Guam	0%/30%	0%/30%	30%	
Guatemala	5%	0%/10%	15%	

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Guernsey	0%	0%	0%	
Guyana	20%	20%	20%	
Honduras	10%	10%	25%	
Hong Kong SAR	0%	0%	4.95%/16.5%	
Hungary	0%	0%	0%	
Iceland	0%/18%	10%	20%	
India	0%	5%/20%	25%	
Indonesia	20%	20%	20%	
Iraq	0%	15%	0%	
Ireland	0%/20%	20%	20%	Qualifying payments to EU companies may be exempt under EU directives.
Isle of Man	0%	0%	0%	
Israel	4%/15%/20%/25%/30%	0%/15%/25%	25%	
Italy	1.375%/20%	12.5%/20%	30%	Royalties taxed on 75% of gross payment, resulting in effective rate of 22.5%. Qualifying payments to EU companies may be exempt under EU directives.
Ivory Coast	10%/12%/18%	6%/15%/18%/25%	20%	
Jamaica	33.33%	33.33%	33.33%	
Japan	20%	15%/20%	20%	
Jersey	0%	0%	0%/20%	
Jordan	0%	7%	7%	
Kazakhstan	15%/20%	15%/20%	15%/20%	Rate of 20% applies when payment made to nonresident registered in tax haven.
Kenya	0%/5%/10%	10%/15%/25%	20%	
Korea (ROK)	20%	15.4%/20%	20%	
Kuwait	0%/15%	0%	0%	
Kyrgyzstan	10%	10%	10%	
Laos	10%	10%	5%	
Latvia	0%	0%	0%	Only payments to residents of black list jurisdictions are subject to withholding tax. Rates are 15% on dividends, 30% on interim dividends, 5% on interest paid by banks, 15% on all other interest and 15% on royalties.
Lebanon	10%	5%/10%	7.5%	
Libya	0%	0%/5%	0%	
Liechtenstein	0%	0%	0%	
Lithuania	0%/15%	0%/10%	10%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU directives.
Luxembourg	0%/15%	0%	0%	Qualifying payments to corporation subject to tax in treaty country may be exempt.
Macao SAR	0%	0%	0%	
(FYROM) Macedonia	10%	10%	10%	
Madagascar	0%	20%	10%	

Jurisdiction	Dividends	Interest	Royalties	Notes
Madeira	25%/35%	25%/35%	25%	35% rate applies to dividends and interest payments made to resident of listed tax haven.
Malawi	10%	15%	15%	
Malaysia	0%	15%	10%	
Maldives	0%	0%	10%	
Malta	0%	0%	0%	
Marshall Islands	0%	0%	0%	
Mauritius	0%	15%	0%/15%	
Mexico	10%	4.9%/10%/15%/21%/30%/40%	25%/30%/40%	Withholding tax of 10% applies to dividends paid out of profits generated after 1 January 2014.
Moldova	6%	12%	12%	
Monaco	0%	0%	0%	
Montenegro	9%	9%	9%	
Morocco	15%	10%	10%	
Mozambique	10%/20%	20%	20%	
Namibia	10%/25%	10%	9.9%	
Nauru	0%	0%	0.0%	
Nepal	5%	15%	15%	
Netherlands	0%/15%	0%	0%	Qualifying payments to EU companies may be exempt under EU directives.
New Zealand	15%/30%	15%	15%	
Nigeria	10%	10%	10%	
Norway	0%/25%	0%	0%	No tax withheld on dividends paid to corporate shareholders resident in EEA.
Oman	0%	0%	10%	
Palau	0%	0%	0%	
Palestinian Territories	0%	5%	5%	
Panama	5%/10%/20%	12.5%	12.5%	
Papua New Guinea	0%/10%/17%	15%	10%/30%	
Paraguay	15%	30%	30%	Withholding tax on interest and royalties levied on 50% of payment, so effective rate is 15%.
Peru	4.1%	4.99%/30%	30%	
Philippines	15%/30%	20%	30%	
Poland	19%	20%	20%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU directives.

Jurisdiction	Dividends	Interest	Royalties	Notes
Portugal	25%/35%	25%/35%	25%	35% rate applies to dividends and interest payments made to resident of listed tax haven. Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU directives.
Puerto Rico	10%	29%	29%	
Qatar	0%	7%	5%	
Romania	16%	16%	16%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU directives.
Russia	15%	20%	20%	
Saudi Arabia	5%	5%	15%	
Senegal	10%	8%/16%/20%	20%	
Serbia	20%/25%	20%/25%	20%/25%	Rate increases to 25% for payments made to resident in preferential tax jurisdiction.
Singapore	0%	15%	10%	
Slovakia	0%	19%/35%	19%/35%	35% rate applies to interest and royalties payments made to resident of listed tax haven. Qualifying payments to EU companies may be exempt under EU directives.
Slovenia	15%	15%	15%	Qualifying payments to EU companies may be exempt under EU directives.
Solomon Islands	30%	0%/10%	15%	
South Africa	15%	0%	12%	A 15% interest withholding tax will be introduced as from 1 January 2015.
South Sudan	10%	10%	10%	
Spain	21%	21%	24.75%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU directives.
Sri Lanka	10%	15%	15%	
St. Kitts & Nevis	10%	10%	10%	
St. Lucia	25%	25%	25%	
St. Maarten	0%	35%	0%	
Swaziland	15%	10%	15%	
Sweden	0%/30%	0%	0%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU directives.
Switzerland	35%	0%/35%	0%	Under Switzerland's agreement with EU, measures equivalent to EU parent-subsidiary directive apply in qualifying cases.
Syria	0%	7.5%	5%	
Taiwan	20%	15%/20%	20%	
Tajikistan	12%	12%	12%	
Tanzania	5%/10%	0%/10%	15%	
Thailand	10%	15%	15%	
Trinidad & Tobago	5%/10%	15%	15%	

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Tunisia	10%	5%/20%	15%	As from 1 January 2014, 10% withholding tax levied on dividends paid to nonresident company and 15% withholding tax levied on royalties.
Turkey	15%	0%/10%	20%	
Turkmenistan	15%	15%	15%	
Turks & Caicos	0%	0%	0%	
Uganda	15%	15%/20%	15%	
Ukraine	15%	15%	15%	
United Arab Emirates	0%	0%	0%	
United Kingdom	0%	20%	20%	Qualifying payments to EU companies may be exempt under EU directives.
United States	30%	30%	30%	
Uruguay	7%	3%/5%/12%	12%	
Uzbekistan	10%	10%	20%	
Vanuatu	0%	0%	0%	
Venezuela	0%/34%	4.95%/15%-34%	34%	Withholding tax levied on 95% of gross interest (at 15%-34% rates) and 90% of gross royalties, giving rise to effective rates of 14.7%-32.3% and 30.6%, respectively.
Vietnam	0%	5%	10%	
Wallis & Fortuna	0%	0%	0%	
Yemen	10%	0%/10%	10%	
Zambia	15%	15%	20%	
Zimbabwe	10%/15%	0%	15%	

* Rates apply to payments to nonresidents and may be reduced under provisions of applicable tax treaty.

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