

# DSEX & DS30

## The Introduction of New Index

as per 'DSE Bangladesh Index Methodology'  
designed and developed by S&P Dow Jones Indices



**DHAKA STOCK EXCHANGE LTD.**

[www.dsebd.org](http://www.dsebd.org) [www.dse.com.bd](http://www.dse.com.bd)

# The Introduction of DSEX and DS30 Index

## Dhaka Stock Exchange Index

The Dhaka Stock Exchange presently computes three indices, DSE General Index (DGEN), DSE Broad Index (DSEX) and DSE 30 Index (DS30). None of the DSE Indices include mutual funds, debentures and bonds.

### New Indices

The Dhaka Stock Exchange Limited introduced DSE Broad Index ("DSEX") and DSE 30 Index ("DS30") based on free float and S & P methodology with effect from January 28, 2013." DSEX" will be the Broad Index of the Exchange (Benchmark Index) which will reflect around 97% of the total equity market capitalization.

DS30 constructed with 30 leading companies which can be said as investable Index of the Exchange. "DS30" will reflect around 51% of the total equity market capitalization. The criteria taken into consideration in its construction are:

### Market Capitalization

**DS30** - Eligible stocks must have a float-adjusted market capitalization above 500 million BDT as of the rebalancing reference date.

**DSEX** - Eligible stocks must have a float-adjusted market capitalization above 100 million BDT. Additionally, if a current index constituent falls below the 100 million BDT threshold, but is no less than 70 million BDT, then the stock remains in the index provided it also meets the other inclusion criteria.

**Float-Adjustment:** A stock's weight in an index is determined by its float-adjusted market capitalization.

### Liquidity

**DS30-** Stocks must have a minimum three-month average daily value traded (ADVT) of 5 million BDT as of the rebalancing reference date. Liquidity criteria can be reduced to 3 million BDT in certain circumstance to ensure there are enough constituents in the index. At each semi-annual rebalancing, if a current index constituent falls below 5 million BDT but is no less than 3 million BDT then the stock remains in the index provided it also meets the other eligibility criteria.

**DSEX** - Stocks must have a minimum six-month ADVT of 1 million BDT as of the rebalancing reference date. At each annual rebalancing, if a current index constituent falls below 1 million BDT, but is no less than 0.7 million BDT, then the stock remains in the index provided it also meets the other eligibility criteria.

In addition, all eligible stocks for the DSE indices are required to trade at least half of normal trading days each month for the three months prior to the rebalancing reference date.

## Financial Viability

**DS30** - Stocks must be profitable as measured by positive net income over the latest 12-month period, as of the rebalancing reference date. The figure is calculated by adding the latest four quarters of net income reported for the company.

**DSEX** - Financial viability is not required for index membership.

## Sector Classification

All listed DSE stocks are classified according to the DSE Industry Classification system. The number of constituents in Banks, Financial Institutions, Insurance sector and Real Estate Sub-sector of Service & Real Estate sector is capped at 5 each and 10 combined for the **DS30** Index.

Sector diversification rule is not applied to the **DSEX**.

## Base Date

The base dates of the DSE 30 Index (DS30) and The DSE Broad Index (DSEX) are January 17, 2008.

## Base Value

DSE 30 Index (**DS30**): The base value is 1000 for DS30 Index.

The DSE Broad Index (**DSEX**): The DSE Broad index has a base value of 2951.91 on Jan 17th 2008 which was the index value of the DSE General Index on this date. The new index is a broad market index and is designed to reflect the broad market performance. Starting the base value at 2951.91 the performance of the two indices has been linked and we maintain the continuity of the performance of the benchmark. The two indices are very close in design and we can build on the history of the older index which goes back to 2001.

## The list of the Companies in the DSEX

### BANKS

AB Bank Ltd.  
City Bank Ltd.  
IFIC Bank Ltd.  
Islami Bank Bd Ltd.  
National Bank Ltd.  
Pubali Bank Ltd.  
Rupali Bank Ltd.  
United Commercial Bank Ltd.  
Uttara Bank Ltd.  
ICB Islamic Bank Ltd.  
Eastern Bank Ltd.  
Al-Arafah Islami Bank Ltd.  
Prime Bank Ltd.  
Southeast Bank Ltd.  
Dhaka Bank Ltd.  
National Credit & Commerce Bank Ltd.  
Social Islami Bank Ltd.  
Dutch-Bangla Bank Ltd.  
Mutual Trust Bank Ltd.  
Standard Bank Ltd.  
One Bank Ltd.  
Bank Asia Ltd.  
Mercantile Bank Ltd.  
Export Import (Exim) Bank Ltd.  
Jamuna Bank Ltd.  
BRAC Bank Ltd.  
Shahjalal Islami Bank Ltd.  
Premier Bank Ltd.  
Trust Bank Ltd.  
First Security Islami Bank Ltd.

### FINANCIAL INSTITUTIONS

IDLC Finance Ltd.  
United Leasing Ltd.  
Uttara Finance and Investment Ltd.  
MIDAS Financing Ltd.  
First Lease Finance and Inv.Ltd.  
Peoples Leasing & Fin. Services Ltd.  
Prime Finance & Invest. Ltd.  
Premier Leasing & Finance Ltd.  
Islamic Finance & Investment Ltd.  
LankaBangla Finance Ltd.  
Bangladesh Industrial Fin. Co. Ltd.  
Industrial Promotion & Development com. of Bd. Ltd.  
Union Capital Ltd.  
Bangladesh Finance and Inv. Co. Ltd.  
International Leasing and Fin. Ser. Ltd.  
Phoenix Finance and Inv. Ltd.  
FAS Finance & Investment Ltd.

Bay Leasing & Investment Ltd.  
GSP Finance Company (BD) Ltd.  
Investment Corporation of Bangladesh (ICB)  
National Housing Finance and Investment Ltd.  
Delta Brac Housing Fin. Corp. Ltd.

### ENGINEERING

Aftab Automobiles Ltd.  
Olympic Industries Ltd.  
Bangladesh Lamps Ltd.  
Singer Bangladesh Ltd.  
Atlas Bangladesh Ltd.  
Quasem Drycells Ltd.  
Bd.Thai Aluminium Ltd.  
Anwar Galvanizing Ltd.  
Kay & Que (Bangladesh) Ltd.  
Rangpur Foundry Ltd.  
S. Alam Cold Rolled Steels Ltd.  
Golden Son Ltd.  
BSRM Steels Ltd.  
Navana CNG Ltd.  
Deshbandhu Polymer Ltd.  
GPH Ispat Ltd.  
National Polymer Industries Ltd.

### FOOD AND ALLIED

Apex Foods Ltd.  
Bangas Ltd.  
British American Tobacco Bangladesh Company. Ltd.  
National Tea Company Ltd.  
CVO Petrochemical Refinery Ltd.  
Rahima Food Ltd.  
Fu Wang Food Ltd.  
Beach Hatchery Ltd.  
Fine Foods Ltd.  
Rangpur Dairy & Food Products Ltd.

### FUEL AND POWER

Linde Bangladesh Ltd.  
Padma Oil Co. Ltd.  
Bd. Welding Electrodes Ltd.  
Summit Power Ltd.  
Dhaka Electric Supply Co. Ltd.  
Power Grid Co. of Bangladesh Ltd.  
Jamuna Oil Com. Ltd.  
Meghna Petroleum Ltd.  
Titas Gas Trans. & Dist. Co. Ltd.  
Khulna Power Company Ltd.

Barakatullah Electro Dynamics Ltd.  
MJL Bangladesh Ltd.  
GBB Power Ltd.  
Summit Purbanchol Power Co. Ltd.

## **JUTE**

Sonali Aansh Industries Ltd.

## **TEXTILE**

Al-Haj Textile Ltd.  
Saiham Textile Ltd.  
Tallu Spinning Ltd.  
Mithun Knitting and Dyeing Ltd.  
Delta Spinners Ltd.  
Sonargaon Textiles Ltd.  
Prime Textile Ltd.  
Alltex Ind. Ltd.  
Anlima Yarn Dyeing Ltd.  
H.R. Textile Mills Ltd.  
CMC Kamal Textiles Mills Ltd.  
Safko Spinnings Mills Ltd.  
Square Textiles Ltd.  
Metro Spinning Ltd.  
Maksons Spinning Mills Ltd.  
The Dacca Dyeing and  
Manufacturing Co. Ltd.  
R.N. Spinning Mills Ltd.  
Malek Spinning Mills Ltd.  
Zahintex Industries Ltd.  
Saiham Cotton Mills Ltd.  
Generation Next Fashions Ltd.  
Envoy Textiles Ltd.  
Argon Denims Ltd.

## **PHARMACEUTICALS & CHEMICALS**

Beximco Pharma Ltd.  
Glaxo SmithKline Bangladesh Ltd.  
ACI Ltd.  
Renata Ltd.  
Pharma Aids Ltd.  
Beximco Synthetics Ltd.  
Orion Infusion Ltd.  
Square Pharmaceuticals Ltd.  
Keya Cosmetics Ltd.  
ACI Formulations Ltd.  
Marico Bangladesh Ltd.  
Beacon Pharmaceuticals Ltd.  
Active Fine Chemicals Ltd.  
Salvo Chemical Industry Ltd.

## **SERVICES AND REAL ESTATE**

Eastern Housing Ltd.  
Summit Alliance Port Ltd.

## **CEMENT**

Heidelberg Cement Bd. Co. Ltd.  
Confidence Cement Ltd.  
Meghna Cement Ltd.  
Aramit Cement Ltd.  
Lafarge Surma Cement Ltd.  
M.I. Cement Factory Ltd.

## **IT-SECTOR**

BDCOM Online Ltd.  
Intech Online Ltd.  
Agni Systems Ltd.  
Daffodil Computers Ltd.  
aamra technologies ltd.

## **TANNERY INDUSTRIES**

Apex Tannery Ltd.  
Bata Shoe (Bangladesh) Ltd.  
Apex Adelchi Footwear Ltd.  
Legacy Footwear Ltd.

## **CERAMICS**

Monno Ceramic Industries Ltd.  
Fu-Wang Ceramic Industries Ltd.  
Shinepukur Ceramics Ltd.  
RAK Ceramics (BD) Ltd.

## **INSURANCE**

Bangladesh Gen. Insurance Co. Ltd.  
Green Delta Insurance Co. Ltd.  
Peoples Insurance Co. Ltd.  
Eastern Insurance Co. Ltd.  
Janata Insurance Co. Ltd.  
Phoenix Insurance Co. Ltd.  
Eastland Insurance Co. Ltd.  
Central Insurance Co. Ltd.  
Karnaphuli Insurance Co. Ltd.  
Rupali Insurance Co. Ltd.  
National Life Insurance Co. Ltd.  
Federal Insurance Co. Ltd.  
Reliance Insurance Co. Ltd.  
Delta Life Insurance Co. Ltd.  
Sandhani Life Insurance Co. Ltd.  
Pioneer Insurance Co. Ltd.  
Mercantile Insurance Co. Ltd.  
Agrani Insurance Co. Ltd.  
Global Insurance Co. Ltd.  
Popular Life Insurance Co. Ltd.  
Fareast Islami Life Insurance Co. Ltd.  
Meghna Life Insurance Co. Ltd.  
Nitol Insurance Co. Ltd.  
Progressive Life Insurance Co. Ltd.

Asia Pacific Gen. Ins. Co. Ltd.  
Sonar Bangla Insurance Co. Ltd.  
Pragati Life Insurance Co. Ltd.  
Prime Islami life Insurance Co. Ltd.  
Paramount Insurance Co. Ltd.  
City General Insurance Co. Ltd.  
Continental Insurance Co. Ltd.  
Takaful Islami Insurance Co. Ltd.  
Standard Insurance Co. Ltd.  
Northern General Insurance Co. Ltd.  
Republic Insurance Co. Ltd.  
Asia Insurance Co. Ltd.  
Rupali Life Insurance Co.Ltd.  
Islami Insurance BD. Ltd.  
Provati Insurance Co. Ltd.  
Dhaka Insurance Co. Ltd.  
Padma Islami Life Insurance Ltd.

## TELECOMMUNICATION

Grameenphone Ltd.  
Bangladesh Submarine Cable  
Company Ltd.

## TRAVEL & LEISURE

United Airways (BD) Ltd.  
Unique Hotel & Resorts Ltd.

## MISCELLANEOUS

Aramit Ltd.  
Bangladesh Shipping Corporation (BSC)  
GQ Ball Pen Industries Ltd.  
BEXIMCO Co. Ltd.  
Sinobangla Industries Co. Ltd.  
Miracle Ind. Co. Ltd.

## List Of Constituents of DSE 30 (Ds30) Index

### BANKS

Islami Bank Bangladesh Ltd.  
Pubali Bank Ltd.  
Uttara Bank Ltd.  
Prime Bank Ltd.  
Southeast Bank Ltd.

### FINANCIAL INSTITUTIONS

LankaBangla Finance Ltd.

### ENGINEERING

Aftab Automobiles Ltd.  
Olympic Industries Ltd.  
BSRM Steels Ltd.

### FOOD & ALLIED PRODUCT

British American Tobacco  
Bangladesh Ltd.

### FUEL & POWER

Padma Oil Company Ltd.  
Summit Power Ltd.  
Dhaka Electric Supply Company Ltd.  
Power Grid Co. of Bangladesh Ltd.  
Jamuna Oil Company Ltd.  
Meghna Petroleum Ltd.  
Titas Gas Transmission &  
Distribution Company Ltd.

Khulna Power Company Ltd.

### TEXTILE

Square Textile Ltd.  
R.N. Spinning Mills Ltd.

### PHARMACEUTICALS & CHEMICALS

Beximco Pharmaceuticals Ltd.  
Square Pharmaceuticals Ltd.

### CEMENT

Heidelberg Cement Bangladesh Ltd.  
Lafarge Surma Cement Ltd.

### INSURANCE

National Life Insurance Co. Ltd.

### TELECOMMUNICATION

Grameenphone Ltd.  
Bangladesh Submarine Cable Co. Ltd.

### TRAVEL AND LEISURE

United Airways (BD) Ltd.  
Unique Hotel & Resorts Ltd.

### MISCELLANEOUS

BEXIMCO Ltd.

# Quarterly IPO Addition for **DSEX**

Under the S&P Dow Jones Index Methodology, “Interim IPO additions to the DSE Broad Index (**DSEX**) take place quarterly on the third Thursday of April, July and October. To be considered eligible for inclusion, an IPO must fall within the top half of the ranked companies, by float-adjusted market capitalization and have at least one month of sufficient liquidity at each quarterly observation date”.

After ranking the companies in accordance with “DSE Bangladesh Index Methodology” designed & developed by S&P Dow Jones Indices, following three (3) companies were qualified for inclusion in the **DSEX** and these were effective from July 21, 2013.

- 1 Orion Pharma Ltd.
- 2 Golden Harvest Agro Industries Ltd.
- 3 Premier Cement Mills Ltd.

As a result, the total numbers of constituents in **DSEX** stands at 206 (Two Hundred and Six).