



Withholding Tax Rates 2013*

International Tax

Jurisdiction	Dividends	Interest	Royalties	Notes
Afghanistan	20%	20%	20%	
Albania	10%	10%	10%	
Algeria	15%	10%	24%	
Andorra	0%	0%	5%	
Angola	10%	15%	10%	
Argentina	0%/35%	15.05%/35%	12.25%/28%/31.5%/35%	Dividends subject to withholding tax only if they exceed accumulated taxable income with certain adjustments.
Armenia	10%	10%	10%	
Aruba	0%/5%/10%	0%	0%	
Australia	0%/30%	10%	30%	
Austria	25%	0%/25%	20%	Qualifying payments to EU companies may be exempt under EU Directives.
Azerbaijan	10%	10%	14%	
Bahamas	0%	0%	0%	
Bahrain	0%	0%	0%	
Bangladesh	20%	10%	10%	
Barbados	0%/15%/25%	0%/15%/25%	0%/15%	
Belarus	12%	10%	15%	
Belgium	25%	15%/25%	15%/25%	



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Benin	15%	15%	10%/12%	
Bermuda	0%	0%	0%	
Bhutan	10%	5%	5%	
Bolivia	25%	25%	25%	Rate levied on 50% of payment, resulting in 12.5% rate.
Bosnia-Herzegovina	0%/5%	10%	10%	Republika Srpska does not levy withholding tax on dividends.
Botswana	7.5%	15%	15%	
Brazil	0%	15%/25%	15%/25%	
British Virgin Islands	0%	0%	0%	
Brunei	0%	15%	10%	
Bulgaria	0%/5%	10%	10%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU Directives.
Cambodia	14%	14%	14%	
Cameroon	15%	15%	15%	
Canada	25%	0%/25%	0%/25%	
Cayman Islands	0%	0%	0%	
Chile	35%	4%/35%	15%/30%	
China	10%	10%	10%	
Colombia	25%	14%/33%	33%	



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Congo (Dem. Rep.)	20%	20%	20%	
Cook Islands	15%	15%	15%	
Costa Rica	5%/15%	0%/15%	0%/25%	
Croatia	12%	15%/20%	15%/20%	Exemption will apply for qualifying payments once Croatia becomes EU member state on 1 July 2013.
Cuba	0%	0%	0%	Amounts paid to foreign party in JV company or economic association contract not subject to withholding tax.
Curaçao	0%	35%	0%	
Cyprus	0%	0%	5%/10%	Qualifying payments to EU companies may be exempt or withholding tax reduced under EU directives.
Czech Republic	15%/35%	15%/35%	15%/35%	Rate increases to 35% if payment made to tax haven. Qualifying payments to EU companies may be exempt or withholding tax reduced under EU Directives.
Denmark	0%/15%/27%	0%/25%	25%	Qualifying payments to EU companies may be exempt under EU Directives.
Dominica	15%	15%	15%	
Dominican Republic	10%	10%	29%	
Ecuador	0%/10%	0%/22%	22%	
Egypt	0%	20%	20%	
El Salvador	5%/25%	20%/25	20%/25	Rate increases to 25% if payment made to tax haven.
Equatorial Guinea	25%	25%	10%	
Estonia	0%	0%/21%	10%	Qualifying payments to EU companies may be exempt under EU Directives.

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Ethiopia	10%	5%	5%	
Fiji	0%/15%	10%	15%	
Finland	24.5%	0%	24.5%	Qualifying payments to EU companies may be exempt under EU Directives.
France	30%	0%	33.33%	Qualifying payments to EU companies may be exempt under EU Directives.
Gabon	20%	10%	10%	
Gambia	15%	15%	15%	
Georgia	3%	5%/15%	10%/15%	Rate increases to 15% for payments made to tax haven.
Germany	25%	0%	15%	Qualifying payments to EU companies may be exempt under EU Directives.
Ghana	8%	8%	10%	
Gibraltar	0%	0%	0%	
Greece	10%	33%	25%	Rate on dividends and interest reduced from 25% and 40%, respectively as from 1 January 2013. Under transitional rules in EU directives, Greece can levy withholding tax on interest and royalties.
Guam	30%	30%	30%	
Guatemala	0%/10%	10%	31%	
Guernsey	0%	0%	0%	
Guyana	20%	20%	20%	
Honduras	10%	10%	25%	



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Hong Kong SAR	0%	0%	4.95%	
Hungary	0%	0%	0%	
Iceland	18%	10%	20%	
India	0%	5%/20%	10%	
Indonesia	20%	20%	20%	
Ireland	0%/20%	20%	0%/20%	Qualifying payments to EU companies may be exempt under EU Directives.
Isle of Man	0%	0%	0%	
Israel	20%/25%	15%/20%/25%	25%	
Italy	20%	12.5%/20%	30%	Royalties taxed on 75% of gross payment, resulting in effective rate of 22.5%. Qualifying payments to EU companies may be exempt under EU Directives.
Ivory Coast	12%	18%	20%	
Jamaica	33.33%	25%	33.33%	
Japan	20%	20%	20%	
Jersey	0%	0%	20%	
Jordan	0%	7%	7%	
Kazakhstan	15%/20%	15%/20%	15%/20%	Rate of 20% applies when payment made to resident in tax haven.
Kenya	0%/5%/10%	10%/15%/25%	20%	
Korea (ROK)	20%	15.4%/20%	20%	



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Kuwait	0%	0%	0%	
Kyrgyzstan	10%	10%	10%	
Laos	10%	10%	5%	
Latvia	0%	5%/10%	5%/15%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU Directives.
Lebanon	10%	5%/10%	8%	
Libya	0%	5%	20.0%	
Liechtenstein	0%	0%	0%	
Lithuania	15%	10%	10%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU Directives.
Luxembourg	15%	0%	0%	Qualifying payments to corporation subject to tax in treaty country may be exempt.
Macao SAR	0%	0%	0%	
(FYROM) Macedonia	10%	10%	10%	
Madagascar	0%	21%	10%	
Madeira	20%	20%	15%	
Malawi	10%	15%	15%	
Malaysia	0%	15%	10%	
Malta	0%	0%	0%	



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Mauritius	0%	15%	0%/15%	
Mexico	0%	4.9%/30%/40%	25%/30%	
Moldova	6%	12%	12%	
Monaco	0%	0%	0%	
Mongolia	20%	20%	20%	
Montenegro	9%	9%	9%	
Morocco	15%	10%	10%	
Mozambique	20%	20%	20%	
Myanmar	0%	15%	20%	
Namibia	10%/25%	10%	10.2%	
Nepal	5%	15%	15%	
Netherlands	0%/15%	0%	0%	Qualifying payments to EU companies may be exempt under EU Directives.
New Zealand	30%	15%	15%	
Nicaragua	10%	10%	21%	
Niger	10%	20%	10%	
Nigeria	10%	10%	10%	
Norway	0%/25%	0%	0%	No tax withheld on dividends paid to corporate shareholders resident in EEA.

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Oman	0%	0%	10%	
Pakistan	10%	10%	15%	
Palestinian Territories	0%	5%	5%	
Panama	5%/10%	12.5%	12.5%	
Papua New Guinea	17%	15%	10%/30%	
Paraguay	15%	30%	30%	Withholding tax on interest and royalties levied on 50% of payment, so effective rate is 15%.
Peru	4.1%	4.99%/30%	30%	
Philippines	15%/30%	20%	30%	
Poland	19%	20%	20%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU Directives.
Portugal	25%/35%	25%/35%	15%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU Directives.
Qatar	0%	7%	5%	
Romania	16%	16%	16%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU Directives.
Russia	15%	20%	20%	
Rwanda	15%	15%	15%	
Saudi Arabia	5%	5%	15%	
Senegal	10%	16%	20%	

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Serbia	20%	20%	20%	
Singapore	0%	15%	10%	
Slovakia	0%	19%	19%	Qualifying payments to EU companies may be exempt under EU Directives.
Slovenia	15%	15%	15%	Qualifying payments to EU companies may be exempt under EU Directives.
South Africa	15%	0%	12%	A dividend withholding tax of 15% at the level of the shareholder replaced the Secondary Tax on Companies as from 1 April 2012. 10% interest withholding tax introduced as from 1 July 2013.
South Sudan	10%	10%	10%	
Spain	21%	21%	24.75%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU Directives.
Sri Lanka	10%	15%	15%	
St. Kitts & Nevis	10%	0%	10%	
St. Lucia	25%	25%	25%	
St. Maarten	0%	35%	0%	
Sudan	0%	7%	15%	
Swaziland	15%	10%	15%	
Sweden	30%	0%	0%	Qualifying payments to EU companies may be exempt or withholding tax rate reduced under EU Directives.
Switzerland	0%/35%	0%	0%	Under Switzerland's agreement with EU, measures equivalent to the EC Parent-Subsidiary Directive apply in qualifying cases.



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Syria	0%	7.5%	5%	
Taiwan	20%	15%/20%	20%	
Tajikistan	12%	12%	15%	
Tanzania	5%/10%	10%	15%	
Thailand	10%	15%	15%	
Trinidad & Tobago	10%	15%	15%	
Tunisia	0%	5%/20%	15%	
Turkey	15%	10%	20%	
Turkmenistan	15%	15%	15%	
Uganda	15%	15%	15%	
Ukraine	15%	15%	15%	
United Arab Emirates	0%	0%	0%	
United Kingdom	0%	20%	20%	Qualifying payments to EU companies may be exempt under EU Directives.
United States	30%	30%	30%	
Uruguay	7%	3%/5%/12%	12%	
Uzbekistan	10%	10%	20%	
Vanuatu	0%	0%	0%	



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Venezuela	0%-34%	15%-34%	34%	Withholding tax levied on 90% of gross royalties, giving rise to effective rate of 30.6%.
Vietnam	0%	5%	10%	
Wallis & Fortuna	0%	0%	0%	
Yemen	10%	0%/10%	10%	
Zambia	15%	15%	15%	
Zimbabwe	10%/15%	15%	15%	

* Rates apply to payments to nonresidents and may be reduced under the provisions of applicable tax treaty.