

Single Country Index Returns

Periodic Table of Investment Returns | 2002–2011

As shown in the following tables, the performance of individual countries can vary widely year-over-year, so picking the right country can be critical to success. With numerous single country exchange traded funds (ETFs), iShares® offers a myriad of options to investors looking to customize their exposure to global markets. Combined, iShares single country ETFs cover approximately 98% of the MSCI All Country World Index.¹

Figure 1: Developed Markets

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	10-YEAR ANNUALIZED RETURN
BEST	New Zealand 24.2%	Sweden 64.5%	Austria 71.5%	Canada 28.3%	Spain 49.4%	Finland 48.7%	Japan -29.2%	Norway 87.1%	Sweden 33.8%	Ireland 13.7%	Australia 12.9%
	Austria 18.0%	Germany 63.8%	Norway 53.3%	Israel 26.8%	Ireland 46.8%	Hong Kong 41.2%	Israel -29.3%	Australia 76.4%	Denmark 30.7%	New Zealand 5.5%	Norway 12.8%
	Australia -0.5%	Spain 58.5%	Belgium 43.5%	Japan 25.5%	Singapore 46.7%	Israel 39.2%	Switzerland -30.5%	Singapore 74.0%	Hong Kong 23.2%	United States 2.0%	Singapore 11.5%
	Italy -6.9%	Israel 57.1%	Ireland 43.1%	Austria 24.6%	Norway 45.1%	Germany 35.2%	United States -37.1%	Sweden 64.2%	Singapore 22.1%	United Kingdom -2.6%	Canada 11.2%
	Norway -7.3%	Austria 57.0%	Sweden 36.3%	Denmark 24.5%	Sweden 43.4%	Norway 31.4%	Spain -40.6%	Austria 62.6%	Canada 20.5%	Switzerland -6.8%	Denmark 10.8%
	Switzerland -10.1%	New Zealand 55.4%	New Zealand 35.2%	Norway 24.3%	Denmark 38.8%	Canada 29.6%	France -43.3%	Hong Kong 60.1%	United States 15.5%	Norway -10.0%	New Zealand 10.4%
	Japan -10.3%	Canada 54.6%	Italy 32.5%	Finland 16.7%	Belgium 36.7%	Singapore 28.4%	EAFE -43.4%	Belgium 58.3%	Japan 15.4%	Australia -11.0%	Austria 8.8%
	Singapore -10.8%	Australia 49.5%	Denmark 30.8%	Switzerland 16.3%	Austria 36.5%	Australia 28.3%	Canada -45.5%	Canada 56.2%	Australia 14.5%	EAFE -12.1%	Sweden 8.7%
	Canada -12.7%	Denmark 49.3%	Australia 30.3%	Australia 16.0%	Germany 36.0%	Denmark 25.6%	Germany -45.9%	Israel 53.9%	Austria 12.7%	Belgium -12.2%	Hong Kong 8.6%
	United Kingdom -14.9%	Norway 48.1%	Spain 28.9%	Singapore 14.4%	France 34.5%	Spain 24.0%	Singapore -47.3%	New Zealand 50.4%	Switzerland 11.8%	Spain -12.3%	Switzerland 7.0%
	Spain -15.6%	Ireland 43.8%	Hong Kong 25.0%	Netherlands 13.9%	Italy 32.5%	Netherlands 20.6%	Denmark -47.6%	Netherlands 44.6%	Norway 11.0%	Canada -12.7%	Spain 6.9%
	EAFE -15.6%	France 40.2%	Singapore 22.3%	EAFE 13.5%	Netherlands 31.4%	France 13.2%	Netherlands -48.3%	Spain 43.5%	Finland 10.3%	Netherlands -14.2%	Israel 5.9%
	Belgium -15.9%	EAFE 38.6%	Canada 22.2%	Sweden 10.3%	Australia 30.9%	EAFE 11.2%	United Kingdom -48.3%	United Kingdom 43.3%	United Kingdom 8.8%	Japan -14.3%	United Kingdom 4.8%
	Denmark -16.0%	Hong Kong 38.1%	EAFE 20.2%	Germany 9.9%	United Kingdom 30.6%	New Zealand 8.9%	Sweden -49.9%	Denmark 36.6%	Germany 8.4%	Sweden -16.0%	EAFE 4.7%
	Hong Kong -18.0%	Italy 37.8%	Israel 19.8%	France 9.9%	Hong Kong 30.4%	United Kingdom 8.4%	Italy -50.0%	France 31.8%	New Zealand 8.3%	Denmark -16.0%	Germany 4.6%
	France -19.9%	Singapore 37.6%	United Kingdom 19.6%	Belgium 9.0%	Finland 29.9%	Italy 6.1%	Australia -50.7%	EAFE 31.8%	EAFE 7.8%	Hong Kong -16.0%	Netherlands 3.2%
	Netherlands -20.4%	Japan 35.9%	France 18.5%	Hong Kong 8.4%	Switzerland 27.4%	United States 6.0%	Hong Kong -51.2%	United States 27.1%	Israel 4.4%	France -16.9%	United States 3.0%
	United States -22.7%	Belgium 35.3%	Germany 16.2%	United Kingdom 7.4%	EAFE 26.3%	Switzerland 5.3%	New Zealand -53.8%	Italy 26.6%	Belgium 3.6%	Singapore -17.9%	Japan 3.0%
	Ireland -26.2%	Switzerland 34.1%	Japan 15.9%	United States 5.7%	Canada 17.8%	Austria 2.2%	Finland -55.2%	Switzerland 25.3%	Netherlands 3.3%	Germany -18.1%	France 2.9%
	Sweden -30.3%	United Kingdom 32.1%	Switzerland 15.0%	Spain 4.4%	New Zealand 16.6%	Sweden 0.6%	Norway -64.2%	Germany 25.2%	France -4.1%	Italy -23.2%	Belgium 1.9%
	Finland -30.3%	United States 29.1%	Netherlands 12.2%	Italy 1.9%	United States 15.3%	Belgium -2.7%	Belgium -64.6%	Ireland 12.3%	Italy -15.0%	Israel -28.0%	Italy 0.1%
	Israel -31.3%	Netherlands 28.1%	United States 10.7%	New Zealand 1.7%	Japan 6.2%	Japan -4.2%	Austria -65.4%	Finland 11.1%	Ireland -20.2%	Finland -31.9%	Finland -2.9%
WORST	Germany -32.4%	Finland 19.4%	Finland 6.2%	Ireland -2.3%	Israel -5.3%	Ireland -20.1%	Ireland -71.9%	Japan 6.3%	Spain -22.0%	Austria -33.6%	Ireland -6.7%

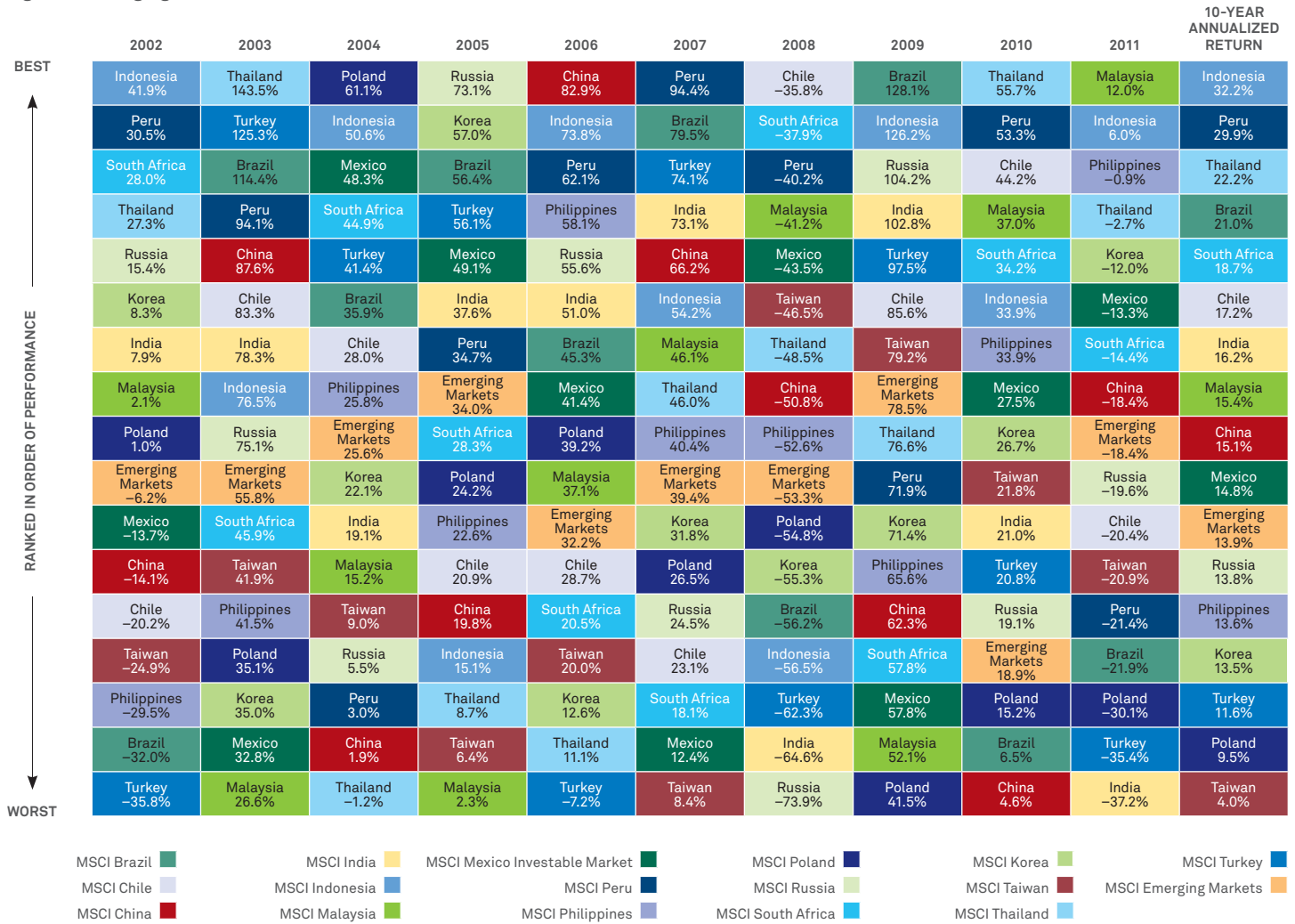
MSCI Australia	MSCI Denmark	MSCI Germany	MSCI Italy	MSCI Norway	MSCI Switzerland
MSCI Austria	MSCI EAFE	MSCI Hong Kong	MSCI Japan	MSCI Singapore	MSCI United Kingdom
MSCI Belgium Investable Market	MSCI Finland	MSCI Ireland	MSCI Netherlands Investable Market	MSCI Spain	MSCI United States
MSCI Canada	MSCI France	MSCI Israel	MSCI New Zealand	MSCI Sweden	

Source: MSCI Inc., as of 12/31/11. Annual performance shown above is for iShares Funds' benchmark indexes with the following exception: MSCI Ireland and MSCI Israel. A standard index is used as a proxy for annual performance in those markets.

Index returns are for illustrative purposes only and do not represent actual iShares Fund performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results. For actual iShares Fund performance, please visit www.iShares.com or request a prospectus by calling 1-800-iShares (1-800-474-2737).

1. Source: MSCI Barra, as of 3/12. As measured by market capitalization of the MSCI All Country World Index.

Figure 2: Emerging Markets



Source: MSCI Inc., as of 12/31/11. Annual performance shown above is for iShares Funds' benchmark indexes with the following exceptions: MSCI Chile, MSCI Indonesia, MSCI Peru, MSCI Philippines, MSCI Poland, MSCI Russia, MSCI Thailand and MSCI Turkey. Standard indexes are used as proxies for annual performance in these markets.

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