

# Cover Story the winners

**INDIA'S BEST BANKS  
2010** A BW-PwC SURVEY

## Rankings: India's Best Banks

RANK 2010	RANK 2009	BANK	SCORE	BALANCE SHEET SIZE (Rs Cr)	TOTAL INCOME (Rs CRORE)	NET PROFIT (Rs CRORE)	PARAMETRIC SCORES						
							GROWTH	SIZE	SUSTAINABILITY	ASSET QUALITY	PRODUCTIVITY	EFFICIENCY	RISK
<b>LARGE BANKS (Balance sheet size more than Rs 1,00,000 crore)</b>													
1	2	HDFC Bank	4.87	2,22,459	19,981	2,949	1.11	1.30	1.95	0.48	0.57	0.91	0.50
2	3	Axis Bank	5.91	1,80,648	15,584	2,515	0.58	2.12	2.21	0.85	0.40	0.96	1.00
3	5	Punjab National Bank	6.10	2,96,633	25,032	3,905	1.88	0.45	1.78	0.48	0.53	0.77	2.00
4	6	Bank of Baroda	6.95	2,78,317	19,505	3,058	1.89	0.94	2.17	0.48	0.43	1.27	1.95
5	1	State Bank of India	8.34	10,53,414	85,962	9,166	2.51	0.20	3.72	1.48	0.71	1.54	1.90
6	7	ICICI Bank	8.50	3,63,400	33,185	4,025	4.35	0.91	2.69	1.35	0.27	1.07	0.55
7	1	Corporation Bank	8.77	1,11,667	8,481	1,170	2.40	3.38	1.89	0.40	0.18	1.31	1.10
8	10	Canara Bank	8.98	2,64,721	21,610	3,021	2.24	1.09	2.998	1.43	0.43	1.15	2.65
9	2	Indian Bank	9.04	1,01,389	9,031	1,555	2.29	3.30	1.41	0.23	0.49	0.69	2.05
10	8	Union Bank of India	9.63	1,95,162	15,277	2,075	2.31	1.82	2.70	0.98	0.45	1.28	2.80
11	5	Allahabad Bank	10.22	1,21,699	9,885	1,206	2.43	2.72	2.43	0.78	0.56	1.10	2.65
12	11	IDBI Bank	10.37	2,33,572	17,564	1,031	1.00	2.50	3.42	1.25	0.11	2.06	3.45
13	14	Oriental Bank of Commerce	10.38	1,37,431	11,457	1,135	1.63	2.76	2.89	1.00	0.31	1.58	3.10
14	4	Bank of India	11.30	2,74,966	20,495	1,741	3.21	1.21	3.72	1.43	0.49	1.81	3.15
15	15	Central Bank of India	11.60	1,82,671	13,799	1,058	3.23	1.76	3.32	0.58	0.62	2.12	3.30
16	16	UCO Bank	11.80	1,37,319	10,492	1,012	2.01	2.74	3.70	1.15	0.54	2.01	3.35
17	12	Indian Overseas Bank	13.29	1,31,096	11,389	707	3.69	2.70	4.40	1.70	0.78	1.92	2.50
18	13	Syndicate Bank	13.44	1,39,051	11,215	813	4.01	2.30	3.92	1.10	0.70	2.12	3.20
<b>MEDIUM-SIZE BANKS (Balance sheet size Rs 30,000-1,00,000 crore)</b>													
1	6	Andhra Bank	7.26	90,380	7,337	1,050	2.24	0.56	2.12	0.50	0.63	0.99	2.35
2	3	Yes Bank	7.50	36,383	2,945	478	0.36	3.84	2.40	0.83	0.36	1.22	0.90
3	11	State Bank of Hyderabad	7.97	88,601	7,175	823	1.65	0.97	3.10	1.33	0.29	1.49	2.25
4	4	Federal Bank	9.39	43,676	4,204	465	2.99	2.99	2.36	0.80	0.38	1.18	1.05
5	15	IndusInd Bank	9.94	35,370	3,260	350	0.70	3.87	2.72	0.65	0.54	1.53	2.65
6	10	Jammu & Kashmir Bank	9.99	42,547	3,473	512	3.76	2.93	1.90	0.40	0.33	1.17	1.40
7	2	Kotak Mahindra Bank	10.02	37,436	3,884	561	2.01	3.48	2.88	1.50	0.59	0.80	1.65
8	3	HSBC	10.24	90,425	7,301	810	4.08	1.74	2.48	0.80	0.40	1.28	1.95
9	15	State Bank of Patiala	10.30	76,077	6,650	551	2.95	1.36	3.64	1.33	0.40	1.91	2.35
10	9	Citibank	10.38	95,489	7,662	860	4.65	1.38	2.30	0.68	0.39	1.24	2.05
11	7	State Bank of Travancore	10.42	59,455	4,906	684	2.50	1.90	3.02	0.98	0.60	1.45	3.00
12	8	Standard Chartered Bank	10.46	89,545	8,513	2,127	3.53	1.45	1.78	0.48	0.48	0.83	3.70
13	18	United Bank of India	10.78	77,011	5,808	322	1.71	0.74	5.03	1.85	0.74	2.45	3.30
14	12	State Bank of Bikaner & Jaipur	11.73	54,190	4,560	455	2.76	2.00	3.82	1.13	0.84	1.85	3.15
15	16	Bank of Maharashtra	12.23	71,056	5,327	440	3.10	1.11	4.52	1.48	0.84	2.21	3.50
16	9	Punjab & Sind Bank	12.30	56,665	4,346	509	2.91	2.52	3.11	0.93	0.49	1.70	3.75
17	19	Dena Bank	12.43	57,587	4,599	511	3.03	1.81	4.14	1.38	0.70	2.07	3.45
18	20	ING Vysya Bank	12.60	33,880	2,853	242	2.58	3.84	4.29	1.70	0.74	1.85	1.90
19	14	State Bank of Mysore	12.86	45,409	3,985	446	2.21	2.61	4.14	1.33	0.70	2.12	3.90
20	13	State Bank of Indore	14.24	35,369	3,109	308	3.91	3.33	4.15	1.15	0.48	2.52	2.85
21	17	Vijaya Bank	14.97	70,222	5,880	507	4.13	1.77	5.28	1.78	0.69	2.81	3.80
<b>SMALL BANKS (Balance sheet size less than Rs 30,000 crore)</b>													
1	7	South Indian Bank	6.47	25,534	2,144	234	2.09	0.50	2.44	0.58	0.48	1.38	1.45
1	4	Karur Vysya Bank	6.86	21,993	2,005	336	1.90	0.92	1.94	0.48	0.44	1.02	2.10
3	NR	Tamilnad Mercantile Bank	6.19	13,586	1,291	185	1.73	1.60	1.81	0.38	0.43	1.01	1.05
4	1	Deutsche Bank	7.40	28,331	2,396	446	3.19	0.90	2.37	0.98	0.46	0.93	0.95
5	8	Development Bank of Singapore	7.66	15,856	1,035	270	0.63	2.54	2.60	1.30	0.20	1.10	1.90
6	10	City Union Bank	7.70	11,559	1,100	153	1.55	1.88	2.32	0.78	0.43	1.12	1.95
7	11	BNP Paribas	8.36	9,416	780	180	2.15	2.76	1.75	0.30	0.40	1.05	1.70
8	6	Bank of America	8.41	13,481	1,061	350	3.21	2.44	1.36	0.13	0.25	0.99	1.40
9	5	Barclays Bank	8.86	21,297	1,808	-554	2.05	2.22	3.29	1.43	0.57	1.30	1.30
10	18	Lakshmi Vilas Bank	9.18	10,486	1,013	31	1.16	2.10	3.67	1.55	0.57	1.55	2.25
11	9	Bank of Nova Scotia	9.24	7,555	557	199	1.56	3.05	1.93	0.43	0.11	1.40	2.70
12	12	Karnataka Bank	9.43	27,035	2,355	167	2.70	0.46	3.22	1.03	0.52	1.68	3.05
13	NR	Credit Agricole**	10.13	7,063	570	78	2.05	3.51	3.265	1.73	0.12	1.43	1.30
14	21	Royal Bank of Scotland*	11.00	23,810	2,876	-105	3.93	0.80	2.83	1.20	0.55	1.08	3.45
15	14	Dhanalakshmi Bank	11.21	8,087	626	23	1.91	2.38	3.82	1.05	0.74	2.03	3.10
16	16	Bank of Rajasthan	12.96	17,300	1,489	-102	3.63	1.07	4.32	1.20	0.82	2.30	3.95
17	19	Catholic Syrian Bank	13.07	7,689	652	2	3.31	2.22	4.09	1.08	0.75	2.27	3.45
18	17	Development Credit Bank	13.28	6,137	566	-78	4.01	2.83	4.08	1.30	0.74	2.05	2.35

Reflects ranking in mid-size category last year Reflects ranking in small banks category last year Reflects ranking in large banks category last year; \*Reflects ranking of ABN Amro last year, which was acquired by RBS; NR: Not ranked last year; Lower score indicates better performance. In the top 5 listings, jury's final rankings may not reflect the scores since qualitative factors were

large banks category last year; \*Reflects ranking of ABN Amro last year, which was acquired by RBS; NR: Not ranked last year; Lower score indicates better performance. In the top 5 listings, jury's final rankings may not reflect the scores since qualitative factors were

**BIGGER, BETTER, FASTER, MORE**  
Economic growth is expanding the scale of the banking industry; growth in banking assets accelerating rapidly. Eight large banks have balance sheets in excess of Rs 2 lakh crore. By next year that number could go up

**HOP, SKIP AND JUMP**  
Scaling up is also expanding to the mid-size segment; three banks — Corporation Bank, Indian Bank and Allahabad Bank — have moved into the large banks' league. At the same time, Citibank, hit hard by the global financial crisis has scaled down, falling from the large into the mid-size segment