

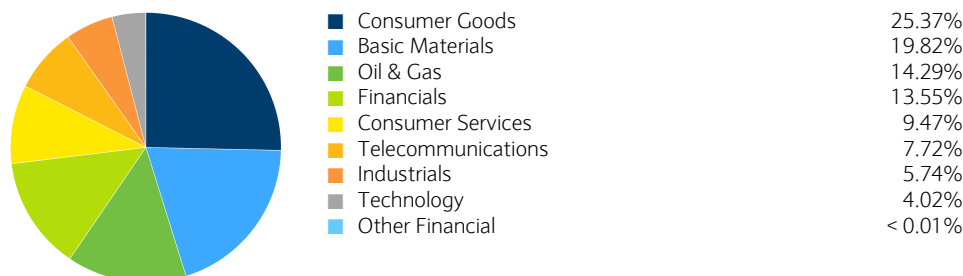
# iShares AEX

17 December 2009

## Fund Description

iShares AEX offers you exposure to the top 25 blue-chip companies in the Netherlands. This fund provides diversified exposure to the Dutch market in just one trade.

## Sector allocation (17 December 2009)



Source: BlackRock Advisors (UK) Limited

## Country (17 December 2009)



Source: BlackRock Advisors (UK) Limited

## Fund Performance (17 December 2009)

	Cumulative Performance		Standardised Yearly Fund Performance		
	Fund	Index		Fund	Index
3 months	4.40%	4.54%	17/12/08 - 17/12/09	36.30%	37.46%
6 months	31.06%	31.45%	17/12/07 - 17/12/08	-49.13%	-48.67%
1 year	36.30%	37.46%	17/12/06 - 17/12/07	4.20%	4.99%
3 years	-27.75%	-25.91%	17/12/05 - 17/12/06	17.09%	18.41%
Since Inception	-12.20%	-8.94%	17/12/04 - 17/12/05	N/A	N/A

Past performance is not a reliable indicator for future results. Performance is shown using the net asset value of the fund, calculated from the closing price of the underlying securities. Performance is shown as a total return in the base currency of the fund and does not take into account any currency exposure that may exist against the trading currency of the fund, where this is different. iShares ETFs are a simple and cost-effective way to gain exposure to different markets. The aim of iShares ETFs is to offer investors returns based on the performance of the relevant underlying index. Using ETFs as building blocks, you can spread the risk of individual companies, entire sectors or even whole countries suffering losses. However, they will not mitigate all market risk, and you can still lose some, or all of your investment should the value of the underlying shares decrease. Note that investment in this fund may expose you to currency risk and it may be subject to specific risk considerations. For more details please refer to the prospectus.

Source: BlackRock Advisors (UK) Limited

## Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	Yes
Benchmark Index ("The Index")	AEX-Index®
Fiscal Year End	28 February 2011
Total Net Assets	€287.56m
Net Asset Value per Share	€32.68
Net Asset Value Change	-0.59%
Use Of Income	Distributing
Total Expense Ratio	0.30% p.a.
Number of Holdings	27
Shares Outstanding	8,800,000
Inception Date	18 November 2005
Base Currency	EUR
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange Ticker	IAEX
Reuters (RIC)	IAEX.L
Bloomberg	IAEX LN
SEDOL	B0M62Y3
Trading currency	GBP
Listing Date	18 November 2005

Market Makers: Flow Traders B.V., Nyenburgh Beheer BV, Susquehanna International Securities

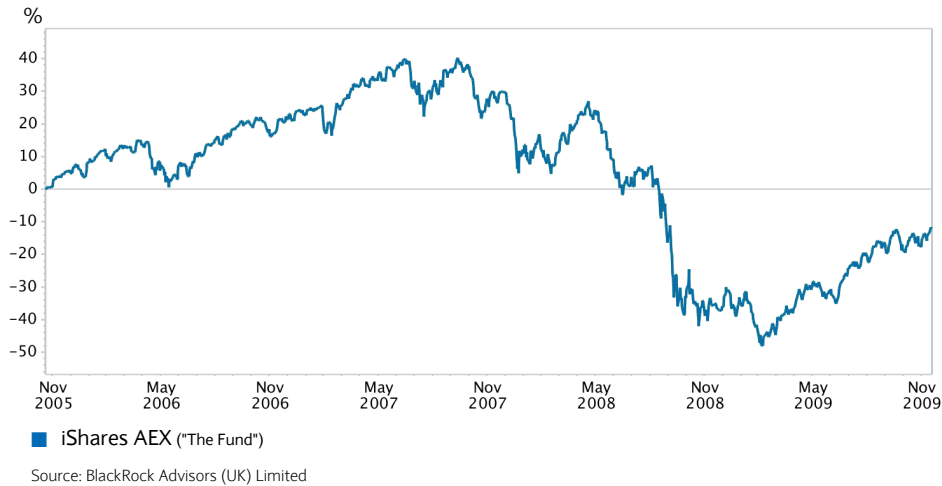
This fund is also listed on: NYSE Euronext Amsterdam, Chi-X

This fund is also registered in: Austria, Germany, United Kingdom, Luxembourg, Netherlands

Bloomberg iNAV	INAVAEXP
Reuters iNAV page	IAEXGBP=INAV
ISIN	IE00B0M62Y33
Total Return Index Ticker	RAEX
Price Index Ticker	AEX
Index Rebalance Frequency	Annual
Distribution Yield	2.32%
Dividend Frequency	Quarterly
Ex date	25 November 2009
Record date	27 November 2009
Pay Date	23 December 2009
Next dividend date	24 February 2010
Dividend rate per share	€0.0540
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

## Performance Chart (17 December 2009)



## Top 10 Holdings (17 December 2009)

Issuer	% of Fund
UNILEVER NV-CVA ORD EUR0.16	14.71%
ARCELORMITTAL ORD EUR1.0	12.77%
ROYAL DUTCH SHELL PLC-A SHS ORD EUR0.07	12.37%
KONINKLIJKE KPN NV ORD EUR0.24	7.72%
PHILIPS ELECTRONICS NV ORD EUR0.2	7.52%
UNIBAIL-RODAMCO ORD EUR5.0	4.68%
AKZO NOBEL ORD EUR2.0	4.60%
KONINKLIJKE AHOLD NV ORD EUR0.3	4.26%
ING GROEP NV-CVA ORD EUR0.24	3.84%
ASML HOLDING NV ORD EUR0.09	3.83%

Source: BlackRock Advisors (UK) Limited

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