



CLAYMORE ETFs

# Claymore S&P/TSX Canadian Dividend ETF

EXCHANGE-TRADED FUNDS

AS OF 9/30/09



## Fund Overview

The Claymore S&P/TSX Canadian Dividend ETF has been designed to replicate the performance of the S&P/TSX Canadian Dividend Aristocrats Index. To qualify for membership in the S&P/TSX Canadian Dividend Aristocrats Index, Standard & Poor's must first consider the company a "Dividend Aristocrat" by satisfying the following criteria: [Continued on back page >](#)

### FUND DATA

<b>Ticker Symbols</b>	
Common Units	TSX: CDZ
Advisor Class Units	TSX: CDZ.A
Initial Unit Price	\$20.00
Income Distribution	Primarily Canadian Dividend Income
Distribution Frequency	Monthly
<b>CUSIP Symbols</b>	
Common Units	18385N106
Advisor Class Units	18385N205
Management Fee	0.60%
Currency Policy	Not Applicable

### INDEX CHARACTERISTICS

Number of Securities	70
Dividend Yield	5.49%
Weighted Average Price/Earnings	23.4x
Weighted Average Price/Book	1.7x
Current Market Cap (\$ billions)	\$11

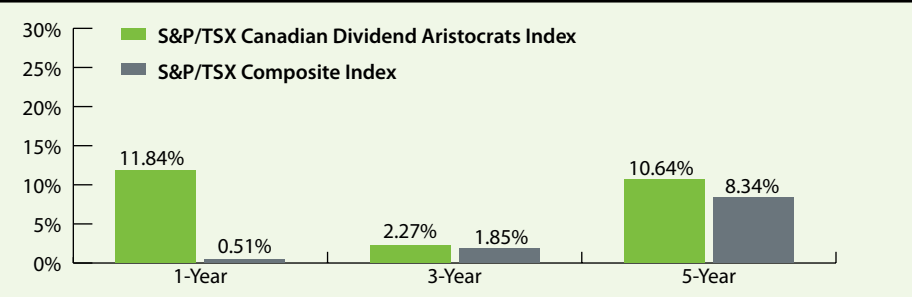
### INDEX HISTORICAL RETURNS AND STANDARD DEVIATION

	Average Annual Return	Annualized Standard Deviation
S&P/TSX Canadian Dividend Aristocrats Index	11.75%	13.60%
S&P/TSX Composite Index	7.64%	15.00%

Source: Bloomberg; 12/31/01 - 9/30/09

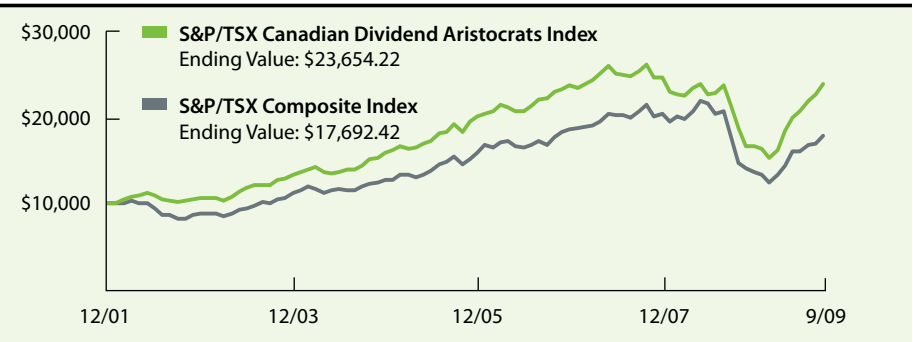
All portfolio composition and rating information is subject to change daily.

## HISTORICAL PERFORMANCE OF THE INDEX



Source: TSX and Bloomberg; as of 9/30/09. Return figures annualized.

## INDEX PERFORMANCE - HYPOTHETICAL GROWTH OF \$10,000 (1/31/96 - 9/30/09)



Source: Mergent; 12/31/99 - 9/30/09

**Past performance does not guarantee future results.** The historical performance of the index is shown for illustrative purposes only. It is not meant to forecast, imply or guarantee the future performance of any particular investment or the Fund, which will vary.

The S&P/TSX Canadian Dividend Aristocrats Index performance results prior to 8/1/08 are hypothetical. All performance data for both indices assumes the reinvestment of all distributions.

## FUND RETURNS as of 9/30/09

	3-Month	6-Month	1-Year	3-Year	Since Inception (9/8/06)
Market Price (Common)	11.93%	43.14%	-0.15%	0.34%	1.43%
NAV (Common)	12.33%	42.47%	1.07%	0.48%	1.68%
Market Price (Advisor)	11.79%	42.58%	0.54%	-0.50%	-0.56%
NAV (Advisor)	12.19%	42.02%	0.44%	0.25%	0.57%

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AS OF 9/30/09

## TOP 10 INDEX HOLDINGS

AHG Management Ltd CI B	3.70%
Calloway Real Estate Investment Trust	3.50%
Just Energy Income Fund	2.62%
Davis & Henderson	2.57%
Canadian Imperial Bank Of Commerce	2.57%
Bank Of Montreal	2.46%
Parkland Income Fund Income Trust	2.23%
Yellow Pages Income Fund	2.23%
Telus Corporation	2.21%
Altagas Income Trust	2.20%

## INDEX SECTOR WEIGHTINGS

Financials	50.21%
Energy	13.72%
Consumer Discretionary	10.92%
Utilities	6.45%
Industrials	6.21%
Materials	4.42%
Telecommunication Services	4.22%
Consumer Staples	2.49%
Health Care	1.37%
Information Technology	0.00%

All portfolio composition and rating information is subject to change daily.

## Index Overview (continued)

1. The company's security is a common stock or income trust listed on the Toronto Stock Exchange and a constituent of the S&P Canada Broad Market Index (BMI).
2. The security has increased ordinary cash dividends every year for at least five consecutive years.
3. The float-adjusted market capitalization of the security, at the time of the review, must be at least C\$ 300 million.

The index methodology incorporates concentration limits to prevent any stock from being more than 8% of the Index weight, any income trust constituent from being more than 5% of the Index weight and income trusts in aggregate from exceeding 30% of the Index weight at each quarterly rebalancing.

The Index is weighted by indicated annual dividend yield, with constituents being reweighted every quarter. The Dividend Aristocrats constituent universe is reviewed every December.

## HOW TO PURCHASE CLAYMORE ETFs

Claymore ETFs are listed on the Toronto Stock Exchange in the same manner as shares of a publicly-traded company. Claymore ETFs can be purchased through most brokerage accounts. They can be bought and sold throughout the day on the TSX during normal trading hours.

The ETF offers two classes of units called the Common Unit and Advisor Class Unit. The only difference between the two classes of units is the service fee component of the management fees payable on the Advisor Class Unit.

- **Common Unit** - fee includes only the management fee of the ETF. Suitable for purchase in a commission or fee-based account.
- **Advisor Class Unit - "CDZ.A"** - is for investors working with a financial professional and is usually purchased in a commission account. An additional service fee is added to the management fee and paid to financial advisors for ongoing advice.

**RISKS AND OTHER CONSIDERATIONS** There is no assurance the Fund will achieve its investment objective. Past performance does not guarantee future results. Index returns do not represent Fund returns. The Index performance results are hypothetical. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed. Their values change frequently and past performance may not be repeated. An investment in the Fund will be subject to certain risk factors, including: there can be no assurance that the Fund will be able to achieve its distribution or total return objectives; Risk of Error in Replicating the S&P/TSX Canadian Dividend Aristocrats Index; Equity Risk; Index Investment Strategy Risk; Tracking Error; Rebalancing and Adjustment Risk; Calculation and Termination of the S&P/TSX Canadian Dividend Aristocrats Index; Cease Trading of Constituent Securities; Illiquid Securities; Use of Derivative Instruments; Securities Lending; Trading Price of Units; Potential Conflicts of Interest; Changes in Legislation; Taxation of the Fund; Absence of an Active Market for the Units and Lack of Operating History.



CLAYMORE ETFs

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10/09

Commissions, management fees and expenses all may be associated with investing in this Fund. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or operational charges or income taxes payable by any security holder that would have reduced returns. The Fund is not guaranteed, its values change frequently and past performance may not be repeated.