

S&P Europe 350 Dividend Aristocrats

TICKERS:

BLOOMBERG

Price Return - SPDAEEP

Total Return - SPDAEET

Standard & Poor's does not sponsor, endorse, sell or promote any S&P index-based investment product.

Contact Us:

speurope@standardandpoors.com

New York	+1.212.438.2046
Toronto	+1.416.507.3200
London	+44.20.7176.8888
Tokyo	+813.4550.8463
Beijing	+86.10.6569.2919
Sydney	+61.2.9255.9870

For more information, including current data and index performance, visit our Web site:

www.indices.standardandpoors.com

About the Index

The S&P Europe 350 Dividend Aristocrats index measures the performance of large cap, blue chip companies within the S&P Europe 350 that have followed a policy of consistently increasing dividends every year for at least 10 consecutive years, have a float-adjusted market capitalization of at least US\$ 3 billion and have an average daily trading volume of at least US\$ 5 million.

The index portfolio has both capital growth and dividend income characteristics, as opposed to portfolios that are pure yield or pure capital appreciation oriented.

Index Methodology

Index constituents are reviewed annually each December.

To qualify for index inclusion, a company must satisfy the following criteria:

1. Be a member of the S&P Europe 350.
2. Have increased dividends every year for at least 10 consecutive years.
3. Have a float-adjusted market capitalization of at least US\$ 3 billion as of the rebalancing reference date.
4. Have an average daily trading volume of at least US\$ 5 million for the six-months prior to the rebalancing reference date.
5. Stock Diversification criteria - at each rebalancing, the minimum number of constituent stocks should be 40. If the number of constituent stocks is fewer than 40, then the S&P Europe 350 constituent stocks with history of increased dividends of more than seven consecutive years, also satisfying the criteria on market capitalization and liquidity above, are added in decreasing order of dividend yield until the Stock Diversification Criteria is satisfied.
6. Sector Diversification criteria - classification using the Global Industry Classification Standard (GICS®)¹ should

not result in constituent stocks in a particular GICS sector accounting for more than a 30% weight in the index.

Constituents may be deleted from the index in either of the following circumstances:

1. During the December review, if calendar-year dividends did not increase from the previous year.
2. Intra-year, if the company is removed from the S&P Europe 350.

The stocks within the S&P Europe 350 Dividend Aristocrats index are equally weighted. Each quarter, the weightings of the constituents are re-adjusted back to equal weight. The rebalancing coincides with the quarterly share adjustments of the S&P Europe 350. Guidelines, as well as research and policy statements, can be found on the Web site at www.indices.standardandpoors.com.

THE "ARISTOCRATS"

S&P Europe 350 Dividend Aristocrats is a measure of true blue chip companies. These companies are current members of the S&P Europe 350, have been consistently paying increasing dividends year after year for 10 years, have a float-adjusted market capitalization of at least US\$ 3 billion and have an average daily trading volume of at least US\$ 5 million.

As of December 2007, there are 35 "Aristocrats" identified within the S&P Europe 350.

¹ The Global Industry Classification Standard (GICS) was developed by and is the exclusive property and a trademark of Standard & Poor's, a division of The McGraw-Hill Companies, Inc. and MSCI Barra.

S&P Europe 350 Dividend Aristocrats

By equally weighting these companies in the index, the S&P Europe 350 Dividend Aristocrats index best represents the performance of this group and treats each constituent as a distinct investment opportunity without regard to its size.

Companies included in the S&P Europe 350 Dividend Aristocrats index come from a broad spectrum of industries, unlike stocks that focus only on high dividend yields, which are typically from the Financials and Utilities sectors.

INDEX CONSTITUENTS

- Abertis Infraestructuras, S.A.
- Alleanza Assicurazioni
- Altana AG
- Atlas Copco AB-A Shares
- Barclays
- Capita Group
- CRH PLC
- Cobham
- Daily Mail & General Trust 'A' Share
- Enterprise Inns PLC
- Essilor International S.A.
- FirstGroup
- Gas Natural SDG, S.A.
- Hammerson
- Hermes International
- Iberdrola S.A.
- KBC Group NV
- Legal & General Group
- Man Group PLC
- Misys
- National Grid PLC
- Nestle S.A.
- Novartis AG
- Novo Nordisk A/S-B Shares
- Orkla ASA
- Publicis Groupe
- Roche Holding AG-Bearer
- Roche Holding AG
- Royal Bank of Scotland Group
- Sanofi-Aventis
- Scottish & Southern Energy
- Svenska Handelsbanken AB-A Shares
- UCB S.A.
- Union Fenosa, S.A.
- WPP Group

Standard & Poor's does not sponsor, endorse, sell or promote any S&P index-based investment product. Standard & Poor's makes no representation regarding the advisability of investing in any of the products referenced herein, and a decision to invest in any such product should not be made in reliance on any of the statements set forth in this document. Standard & Poor's assumes no responsibility for the accuracy or completeness of the above data and disclaims all express or implied warranties in connection therewith.