

S&P/TSX Canadian Dividend Aristocrats

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About the Index

The S&P/TSX Canadian Dividend Aristocrats index is designed to measure the performance of S&P Canada Broad Market Index (BMI) constituents that have followed a managed-dividends policy of consistently increasing dividends every year for at least five years.

Since 1956, dividends have notably contributed 30% of the total equity return of the S&P/TSX Composite index, while capital gains accounted for the remaining 70%. The S&P/TSX Canadian Dividend Aristocrats index captures both sustainable dividend income and capital appreciation potential which are both key factors in investors' total return expectations. The index also offers diversification across all sectors and exhibits both growth and value characteristics.

Index Methodology

The index is weighted by indicated annual dividend yield. To prevent the index from being concentrated in only a few names, the methodology incorporates limits in index weights so that no individual stock represents more than 8% and no income trust represents more than 5%. In aggregate, income trusts are capped at 30% of the index weight. The index is maintained by the S&P/TSX Canadian Index Committee. Comprised of four members from Standard & Poor's and three members from the Toronto Stock Exchange (TSX), the Index Committee meets on a monthly and as needed, basis for review. Complete details of these guidelines are available on our Web site at www.indices.standardandpoors.com.

CRITERIA FOR INDEX ADDITIONS

To qualify for inclusion, a company must first be considered a "Dividend Aristocrat" by satisfying the criteria listed below:

- *Market Capitalization.* The security must have a market capitalization of at least C\$ 300 million at the time of the review.
- *Universe.* A company must be a constituent of the S&P Canada BMI.
- *Listing.* The company's security must be a common stock or

an income trust listed on the Toronto Stock Exchange. In the event that a company has more than one class of common shares listed, the more liquid class will be used.

- *Dividends.* A security must have increased ordinary cash dividends every year for at least five consecutive years. Only ordinary dividend payments are considered. The 12-month period ending November 30 and all dividend ex-dates are used for the dividend analysis.

REBALANCING FREQUENCY

Major rebalancings are made on a yearly basis on the close of the 3rd Friday of December based on a review of the dividend payments of all constituents of the S&P Canada BMI. At this time, new constituents are weighted according to their indicated yield as of the last trading date of November. For minor rebalancings, adjustments to index constituent weights occur after the closing of the 3rd Friday of March, June, and September. At this time, constituents are adjusted so that their weights are based on their most recent month-end indicated yields. No additions are made to the index between rebalancings.

Index calculations are made in Canadian dollars, however, calculations in other currencies and hedged calculations are available from Standard & Poor's on a custom basis.

CRITERIA FOR INDEX DELETIONS

Index constituents may be deleted from the index for the following reasons:

- At the December rebalancing, if the company's calendar year dividends did not increase from the previous calendar year.
- Between rebalancings, if the stock is removed from the S&P Canada BMI.

S&P/TSX Canadian Dividend Aristocrats

S&P Global Indices

June 30, 2009

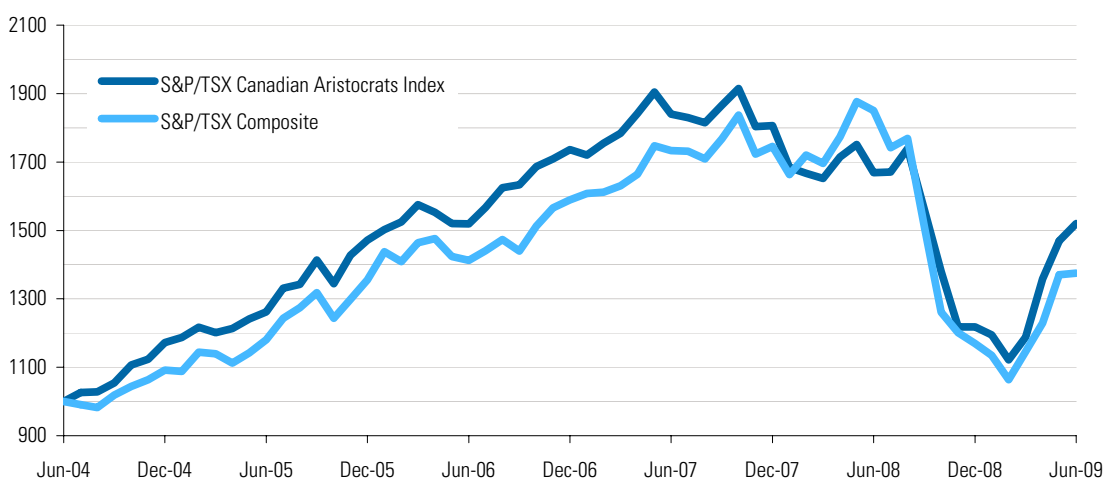
Measures the performance of Canadian companies that have increasing dividends every year for at least five years.

Index Performance

Returns	1 Month	3.49%
	3 Month	27.96%
	YTD	24.85%
Annualized Returns	1 Year	-8.89%
	3 Year	0.04%
	5 Year	8.74%
Annualized Risk	3 Years Std Dev	18.26%
	5 Years Std Dev	15.41%
Sharpe Ratio	3 Years	-0.0662
	5 Years	0.4296

S&P/TSX Composite and S&P Global Equity Indices				
Equity Indices	Income Trust Indices	GICS® Indices	Market Cap Indices	Alternative Indices
				S&P/TSX Canadian Dividend Aristocrats

5 Year Historical Performance



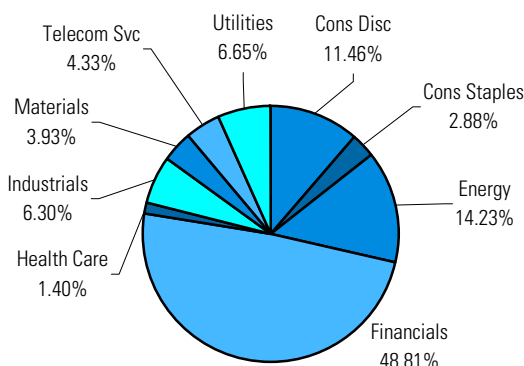
Top 10 Companies By Weight

Country	Company	Float Adjusted Market Cap (CAN \$ Million)	Index Weight	Sector Weight	Annual Dividend Yield	GICS® Sector
Canada	AGF Management Ltd B Nvtg	685.68	3.08%	6.31%	7.87%	Financials
Canada	First Capital Realty Inc	415.61	2.76%	5.66%	7.68%	Financials
Canada	Calloway REIT	368.85	2.66%	5.44%	12.06%	Financials
Canada	Canadian Imperial Bank of Commerce	16,492.49	2.58%	5.28%	5.97%	Financials
Canada	Bank of Montreal	19,812.35	2.49%	5.11%	5.71%	Financials
Canada	Yellow Pages Income Fund	989.95	2.47%	21.59%	14.96%	Consumer Discretionary
Canada	Davis & Henderson Income Fund	195.58	2.42%	4.96%	15.02%	Financials
Canada	Just Energy Income Fund	435.09	2.34%	35.17%	12.46%	Utilities
Canada	Parkland Income Fund	141.15	2.32%	16.32%	13.74%	Energy
Canada	AltaGas Income Trust	447.85	2.25%	15.78%	13.46%	Energy

Tickers

S&P/TSX Canadian Dividend Aristocrats		
Price Return		
TSX	TXDV	CAN
BLOOMBERG SM	SPTXDV	CAN
Reuters	.GSPTXDV	CAN
Total Return		
BLOOMBERG SM	SPTXDVT	CAN
Reuters	.GSPTXDVT	CAN

Sector Breakdown



Index Portfolio Characteristics

Number of Companies	70
Total Market Cap (CAN \$ Billion)	424.90
Company Size By Market Cap (Total CAN \$ Billion):	
Average	6.07
Largest	49.75
Smallest	0.14
Median	1.43
% Weight Largest Company	3.08%
Top 10 Holdings (% Index Weight)	25.37%