

Dow Jones Spain Select Dividend 20 IndexSM

Fact Sheet

Stated Objective

To represent the country's top 20 stocks by dividend yield.

Unique Aspects

- 1 The index is derived from the Dow Jones Spain IndexSM, a subset of the Dow Jones STOXX[®] TMI. The Dow Jones STOXX[®] TMI represents 95% of the market capitalization of 17 European markets on a regional basis.
- 2 Stocks are selected to the index annually based on dividend yield, subject to screening and buffering criteria.

Descriptive Statistics

Dividend Yield %				Component Weight (%)	
Mean	Median	Largest	Smallest	Largest	Smallest
2.8	2.5	6.4	1.5	8.46	2.62

Mean, median, largest, smallest and component weights are based on dividend yield, not full market capitalization. Calculated in USD.

Performance

Currency	Total Return (%)			Annualized Total Return (%)			
	3-Month	YTD	2006	1-Year	3-Year	5-Year	Since Inception*
EUR	4.12	7.05	40.86	7.05	27.78	27.70	17.12
USD	7.04	18.69	57.47	18.69	30.93	36.47	20.08

**Inception date: December 31, 1998.

The Dow Jones Spain Select Dividend 20 IndexSM was first published in January 2006. To the extent this document includes information for the index for the period prior to its initial publication date, such information is back-tested (i.e., calculations of how the index might have performed during that time period if the index had existed). And the comparisons, assertions and conclusions regarding the performance of the index during such time period are based on back-testing. Back-tested information is purely hypothetical and is provided in this document solely for informational purposes. Back-tested performance does not represent actual performance, and should not be interpreted as an indication of actual performance. Past performance is not indicative of future results.

Fundamentals

P/E (Including Negative)		P/E (Excluding Negative)		P/B	Dividend Yield	P/Sales	P/Cash Flow
Trailing	Projected	Trailing	Projected				
16.10	13.96	16.10	13.96	2.89	2.72	1.71	8.34

Benchmark Comparison

Correlation Against Benchmark	Tracking Error Against Benchmark
0.9136	5.22%

Benchmark comparison values calculated using EUR monthly total-return data from December 31, 2004, through December 31, 2007.
Benchmark used for comparison is the Dow Jones Wilshire Spain Index.

Symbols

Suggested Ticker	Bloomberg	Bridge	ComStock	Reuters	Telekurs
DJESSD	DJESSD	US&ESSD	DJESSD	.DJESSD	DJESSD

Components

Company	ISIN	Industry	Dividend Yield (%)	Adjusted Weight (%)
Telefonica S.A.	ES0178430E18	Telecommunications	2.77	8.46
Banco Santander S.A.	ES0113900J37	Financials	3.06	7.30
Iberdrola S.A.	ES0144580Y14	Utilities	2.08	6.92
Gas Natural SDG S.A.	ES0116870314	Utilities	2.13	6.40
Altadis S.A.	ES0177040013	Consumer Goods	1.81	6.29
Metrovacesa S.A.	ES0154220414	Financials	4.52	6.22
Banco Bilbao Vizcaya Argentaria S.A.	ES0113211835	Financials	3.41	5.72
Repsol YPF S.A.	ES0173516115	Oil & Gas	2.89	4.99
Red Electrica de Espana S.A.	ES0173093115	Utilities	1.82	4.93
Enagas S.A.	ES0130960018	Utilities	2.14	4.78
Union Fenosa S.A.	ES0181380017	Utilities	2.24	4.62
Bankinter S.A.	ES0113679I37	Financials	1.98	4.50
Compania Espanola de Petroleos S.A.	ES0132580319	Oil & Gas	1.50	4.46
Indra Sistemas S.A.	ES0118594417	Technology	1.90	4.13
Abertis Infraestructuras S.A.	ES0111845014	Industrials	1.97	3.97
Banco Popular Espanol S.A.	ES0113790531	Financials	3.18	3.82
Mapfre S.A.	ES0124244E34	Financials	3.00	3.54
Banco de Sabadell S.A.	ES0113860A34	Financials	6.42	3.50
Fomento de Construcciones y Contratas S.A.	ES0122060314	Industrials	3.37	2.85
Cementos Portland Valderrivas S.A.	ES0117390411	Industrials	3.53	2.62

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Quick Facts

Weighting	Based on dividend yield; weights of individual securities capped at 15%
Component Number	20
Review Frequency	Annually, in March
Calculation/Distribution	Every 15 seconds during local stock exchange trading hours
Base Value/Base Date	100 as of December 31, 1998
History	Available daily back to December 31, 1998
Date Introduced	January 2006

For more information on the Dow Jones Spain Select Dividend 20 IndexSM,
email djindexsupport@dowjones.com or call 609.520.7249. Learn more at www.djindexes.com.

All data as of December 31, 2007.

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