

iShares MSCI Japan (Acc)

1 December 2009

Fund Description

iShares MSCI Japan (Acc) aims to track the MSCI Japan Index and offers exposure to over 300 large and mid cap Japanese companies. Japan is the world's second largest economy by GDP and its second largest equity market by capitalisation, the fund includes a diverse mix of stocks representing approximately 85% of the market from all the major industry groups available to investors. The benchmark is a size and liquidity screened market cap weighted index and full details of the index methodology can be found on www.mscibarra.com. This ETF is an accumulating fund i.e. it automatically reinvests any income received back into the fund, rather than paying it to the investor. This means that investors in an accumulating fund will not receive any regular cash income from their shares in the fund.

Sector allocation (1 December 2009)



Source: BlackRock Advisors (UK) Limited

Country (1 December 2009)



Source: BlackRock Advisors (UK) Limited

Fund Performance (1 December 2009)

Source: BlackRock Advisors (UK) Limited

Fund Facts

UCITS III Compliant	Yes
Domicile	Ireland
Issuing Company	iShares III plc
Fund Manager	BlackRock Advisors (UK) Limited
Fund Accountant	BoISS
UK Distributor Status	No
Benchmark Index ("The Index")	MSCI Japan Index(SM)
Fiscal Year End	30 June 2011
Total Net Assets	\$9.68m
Net Asset Value per Share	\$24.20
Net Asset Value Change	1.47%
Use Of Income	Reinvesting
Total Expense Ratio	0.59% p.a.
Number of Holdings	324
Shares Outstanding	400,000
Inception Date	25 September 2009
Base Currency	USD
ISA Eligibility	Yes
SIPP Eligibility	Yes
London Stock Exchange	
Ticker	SJPA
Reuters (RIC)	SJPA.L
Bloomberg	SJPA LN
SEDOL	B4L61L2
Trading currency	GBP
London Stock Exchange (Secondary Listing)	
Ticker	IJPA
Reuters (RIC)	IJAP.L
Bloomberg	IJPA LN
SEDOL	B4L5YX2
ISIN	IE00B4L5YX21
Trading currency	USD
Listing Date	28 September 2009
Market Makers: Susquehanna International Securities	
This fund is also listed on: Deutsche Börse, NYSE Euronext Amsterdam	
This fund is also registered in: Austria, Germany, France, United Kingdom, Luxembourg, Netherlands	
Bloomberg iNAV	INAVIJAG index
Reuters iNAV page	IJPAGBP.DE
ISIN	IE00B4L5YX21
Total Return Index Ticker	NDDUJN
Price Index Ticker	MXJP
Index Rebalance Frequency	Quarterly
Entry Fees	No
Exit Fees	No
Performance Fees	No

Source: BlackRock Advisors (UK) Limited

Top 10 Holdings (1 December 2009)

Issuer	% of Fund
TOYOTA MOTOR CORP ORD NPV	5.66%
MITSUBISHI UFJ FINANCIAL GRO ORD NPV	2.85%
HONDA MOTOR CO LTD ORD NPV	2.54%
CANON INC ORD NPV	1.99%
TOKYO ELECTRIC POWER CO INC ORD NPV	1.55%
MITSUBISHI CORP ORD NPV	1.48%
TAKEDA PHARMACEUTICAL CO LTD ORD NPV	1.48%
SUMITOMO MITSUI FINANCIAL GR ORD NPV	1.45%
SONY CORP ORD NPV	1.30%
NOMURA HOLDINGS INC ORD NPV	1.28%

Source: BlackRock Advisors (UK) Limited

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