

11/2016

## ALTERNATIVE SOLUTIONS

ProShares ETF / Index or Benchmark

Ticker  
Symbol

**Morningstar Alternatives Solution ETF** Morningstar® Diversified Alternatives<sup>SM</sup> ALTS

## SPECIALTY EQUITY

ProShares ETF / Index or Benchmark

Ticker  
Symbol

### DJ Brookfield Global Infrastructure ETF

Dow Jones Brookfield Global Infrastructure Composite

TOLZ

**Global Listed Private Equity ETF** LPX Direct Listed Private Equity

PEX

**Large Cap Core Plus** Credit Suisse 130/30 Large Cap

CSM

## DIVIDEND GROWERS

ProShares ETF / Index or Benchmark

Ticker  
Symbol

**S&P 500 Dividend Aristocrats ETF** S&P 500® Dividend Aristocrats® NOBL

**S&P MidCap 400 Dividend Aristocrats ETF** S&P MidCap 400® Dividend Aristocrats® REGL

**Russell 2000 Dividend Growers ETF** Russell 2000® Dividend Growth SMDV

**MSCI EAFE Dividend Growers ETF** MSCI EAFE Dividend Masters EFAD

**MSCI Europe Dividend Growers ETF** MSCI Europe Dividend Masters EUDV

**MSCI Emerging Markets Dividend Growers ETF** MSCI Emerging Markets Dividend Masters EMDV

## S&P 500 EX-SECTOR

ProShares ETF / Index or Benchmark

Ticker  
Symbol

**S&P 500 Ex-Energy ETF** S&P 500 Ex-Energy SPXE

**S&P 500 Ex-Financials ETF** S&P 500 Ex-Financials & Real Estate SPXN

**S&P 500 Ex-Health Care ETF** S&P 500 Ex-Health Care SPXV

**S&P 500 Ex-Technology ETF** S&P 500 Ex-Information Technology & Telecommunication Services SPXT

## CURRENCY HEDGED

ProShares ETF / Index or Benchmark

Ticker  
Symbol

**Hedged FTSE Europe ETF** FTSE Developed Europe 100% Hedged to USD HGEU

**Hedged FTSE Japan ETF** FTSE Japan 100% Hedged to USD HGJP

## INTEREST RATE HEDGED BOND

ProShares ETF / Index or Benchmark

Ticker  
Symbol

**High Yield—Interest Rate Hedged** Citi High Yield (Treasury Rate-Hedged) HYHG

**Investment Grade—Interest Rate Hedged** Citi Corporate Investment Grade (Treasury Rate-Hedged) IGHG

## GLOBAL FIXED INCOME

ProShares ETF / Index or Benchmark

Ticker  
Symbol

**USD Covered Bond** Solactive® Diversified USD Covered Bond COBO

**German Sovereign/Sub-Sovereign ETF** Markt iBoxx® EUR Germany Sovereign & Sub-Sovereign Liquid GGOV

**Short Term USD Emerging Markets Bond ETF** DBIQ Short Duration Emerging Market Bond<sup>SM</sup> EMSH

## HEDGE STRATEGIES

ProShares ETF / Index or Benchmark

Ticker  
Symbol

**Hedge Replication ETF** Merrill Lynch Factor Model® – Exchange Series HDG

**Managed Futures Strategy ETF** S&P Strategic Futures\* FUT

**Merger ETF** S&P Merger Arbitrage MRGR

**RAFI® Long/Short** FTSE RAFI US 1000 Long/Short Total Return RALS

## K-1 FREE OIL

ProShares ETF / Index or Benchmark

Daily  
Objective\* Ticker  
Symbol

**K-1 Free Crude Oil Strategy ETF<sup>†</sup>** — OILK

## VIX FUTURES\*\*

ProShares ETF / Index or Benchmark

Daily  
Objective\* Ticker  
Symbol

**VIX Short-Term Futures ETF** S&P 500® VIX® Short-Term Futures — VIXY

**VIX Mid-Term Futures ETF** S&P 500® VIX® Mid-Term Futures — VIXM

**Short VIX Short-Term Futures ETF** S&P 500® VIX® Short-Term Futures -1x SVXY

**Ultra VIX Short-Term Futures ETF** S&P 500® VIX® Short-Term Futures 2x UVXY

## INFLATION

ProShares ETF / Index or Benchmark

Ticker  
Symbol

### Inflation Expectations ETF

Citi 30-Year TIPS (Treasury Rate-Hedged) RINF

## CREDIT

ProShares ETF / Index or Benchmark

Ticker  
Symbol

**CDS Short North American HY Credit ETF** Markit CDX North American High Yield\* WYDE

\*Before fees and expenses. \*\*Not regulated by the Investment Company Act of 1940. These funds generate a K-1 tax form. †The fund is actively managed. The indexes shown for FUT and WYDE are reference benchmarks.

Each Geared (Short or Ultra) ProShares ETF seeks returns that are 3x, 2x, -1x, -2x or -3x the return of an index or other benchmark (target) for a single day, as measured from one NAV calculation to the next. Due to the compounding of daily returns, Geared ProShares' returns over periods other than one day will likely differ in amount and possibly direction from the target return for the same period. These effects may be more pronounced in funds with larger or inverse multiples and in funds with volatile benchmarks. Investors should monitor their holdings consistent with their strategies, as frequently as daily. For more on correlation, leverage and other risks, please read the prospectus.

**Investing involves risk, including the possible loss of principal.** ProShares ETFs are generally non-diversified and each entails certain risks, which may include risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance, all of which can increase volatility and decrease performance. **There is no guarantee any ProShares ETF will achieve its investment objective.** ProShares are not suitable for all investors.

**Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Separate ProShares Trust II prospectuses are available for VIX Futures, Commodity, Currency and Managed Futures ETFs. Obtain prospectuses at ProShares.com.**

**ProShares VIX Futures, Commodity and Currency ETFs are not investment companies regulated under the Investment Company Act of 1940 and are not afforded its protections. Investing in these ETFs involves significant risks. Investors could lose all or substantially all of their investment.** ProShares Trust II (the issuer) has filed registration statements (including prospectuses) with the SEC for the offerings to which this communication relates. Before you invest, you should read the prospectuses in those registration statements and other documents the issuer has filed with the SEC for more complete information about the issuer and these offerings. You may get these documents for free by visiting EDGAR on the SEC website at sec.gov. Alternatively, the issuer will arrange to send you the prospectuses if you request them by calling toll-free 866-PRO-5125, or visit ProShares.com. These ETFs do not invest directly in commodities or currencies. These funds generate a K-1 tax form.

## GEARED

ProShares ETF / Index or Benchmark	Daily Objective*	Ticker Symbol
<b>Short MarketCap</b>		
<b>Short S&amp;P500</b> <sup>®</sup> S&P 500 <sup>®</sup>	-1x	SH
<b>Short QQQ</b> <sup>®</sup> NASDAQ-100 <sup>®</sup>	-1x	PSQ
<b>Short Dow30</b> <sup>SM</sup> Dow Jones Industrial Average <sup>SM</sup>	-1x	DOG
<b>Short MidCap400</b> S&P MidCap 400 <sup>®</sup>	-1x	MYX
<b>Short Russell2000</b> Russell 2000 <sup>®</sup>	-1x	RWM
<b>Short SmallCap600</b> S&P SmallCap 600 <sup>®</sup>	-1x	SBB
<b>UltraShort S&amp;P500</b> <sup>®</sup> S&P 500 <sup>®</sup>	-2x	SDS
<b>UltraShort QQQ</b> <sup>®</sup> NASDAQ-100 <sup>®</sup>	-2x	QID
<b>UltraShort Dow30</b> <sup>SM</sup> Dow Jones Industrial Average <sup>SM</sup>	-2x	DXD
<b>UltraShort MidCap400</b> S&P MidCap 400 <sup>®</sup>	-2x	MZZ
<b>UltraShort Russell2000</b> Russell 2000 <sup>®</sup>	-2x	TWM
<b>UltraShort SmallCap600</b> S&P SmallCap 600 <sup>®</sup>	-2x	SDD
<b>UltraPro Short S&amp;P500</b> <sup>®</sup> S&P 500 <sup>®</sup>	-3x	SPXU
<b>UltraPro Short QQQ</b> <sup>®</sup> NASDAQ-100 <sup>®</sup>	-3x	SQQQ
<b>UltraPro Short Dow30</b> <sup>SM</sup> Dow Jones Industrial Average <sup>SM</sup>	-3x	SDOW
<b>UltraPro Short MidCap400</b> S&P MidCap 400 <sup>®</sup>	-3x	SMDD
<b>UltraPro Short Russell2000</b> Russell 2000 <sup>®</sup>	-3x	SRTY
<b>Short Sector</b>		
<b>Short Basic Materials</b> Dow Jones U.S. Basic Materials <sup>SM</sup>	-1x	SBM
<b>Short Financials</b> Dow Jones U.S. Financials <sup>SM</sup>	-1x	SEF
<b>Short Oil &amp; Gas</b> Dow Jones U.S. Oil & Gas <sup>SM</sup>	-1x	DDG
<b>Short Real Estate</b> Dow Jones U.S. Real Estate <sup>SM</sup>	-1x	REK
<b>Short S&amp;P Regional Banking</b> S&P Regional Banks Select Industry	-1x	KRS
<b>UltraShort Basic Materials</b> Dow Jones U.S. Basic Materials <sup>SM</sup>	-2x	SMN
<b>UltraShort Nasdaq Biotechnology</b> NASDAQ Biotechnology <sup>®</sup>	-2x	BIS
<b>UltraShort Consumer Goods</b> Dow Jones U.S. Consumer Goods <sup>SM</sup>	-2x	SZK
<b>UltraShort Consumer Services</b> Dow Jones U.S. Consumer Services <sup>SM</sup>	-2x	SCC
<b>UltraShort Financials</b> Dow Jones U.S. Financials <sup>SM</sup>	-2x	SKF
<b>UltraShort Gold Miners</b> NYSE Arca Gold Miners <sup>SM</sup>	-2x	GDXS
<b>UltraShort Health Care</b> Dow Jones U.S. Health Care <sup>SM</sup>	-2x	RXD
<b>UltraShort Industrials</b> Dow Jones U.S. Industrials <sup>SM</sup>	-2x	SIJ
<b>UltraShort Oil &amp; Gas</b> Dow Jones U.S. Oil & Gas <sup>SM</sup>	-2x	DUG
<b>UltraShort Oil &amp; Gas Exploration &amp; Production</b>		
S&P Oil & Gas Exploration & Production Select Industry	-2x	SOP
<b>UltraShort Real Estate</b> Dow Jones U.S. Real Estate <sup>SM</sup>	-2x	SRS
<b>UltraShort Semiconductors</b> Dow Jones U.S. Semiconductors <sup>SM</sup>	-2x	SSG
<b>UltraShort Technology</b> Dow Jones U.S. Technology <sup>SM</sup>	-2x	REW
<b>UltraShort Utilities</b> Dow Jones U.S. Utilities <sup>SM</sup>	-2x	SDP
<b>UltraPro Short Nasdaq Biotechnology</b> NASDAQ Biotechnology <sup>®</sup>	-3x	ZBIO
<b>UltraPro Short Financial Select Sector</b> S&P Financial Select Sector <sup>SM</sup>	-3x	FINZ
<b>Short International</b>		
<b>Short MSCI EAFE</b> MSCI EAFE	-1x	EFZ
<b>Short MSCI Emerging Markets</b> MSCI Emerging Markets	-1x	EUM
<b>Short FTSE China 50</b> FTSE China 50	-1x	YXI
<b>UltraShort MSCI EAFE</b> MSCI EAFE	-2x	EFU
<b>UltraShort MSCI Emerging Markets</b> MSCI Emerging Markets	-2x	EEV
<b>UltraShort FTSE Europe</b> FTSE Developed Europe All Cap	-2x	EPV
<b>UltraShort MSCI Brazil Capped</b> MSCI Brazil 25/50	-2x	BZQ
<b>UltraShort FTSE China 50</b> FTSE China 50	-2x	FXP
<b>UltraShort MSCI Japan</b> MSCI Japan	-2x	EWV
<b>UltraShort MSCI Mexico Capped IMI</b> MSCI Mexico IMI 25/50	-2x	SMK
<b>Short Fixed Income</b>		
<b>Short 7-10 Year Treasury</b> ICE U.S. Treasury 7-10 Year Bond	-1x	TBX
<b>Short 20+ Year Treasury</b> ICE U.S. Treasury 20+ Year Bond	-1x	TBF
<b>Short High Yield</b> Markit iBoxx <sup>®</sup> \$ Liquid High Yield	-1x	SJB
<b>UltraShort 3-7 Year Treasury</b> ICE U.S. Treasury 3-7 Year Bond	-2x	TBZ
<b>UltraShort 7-10 Year Treasury</b> ICE U.S. Treasury 7-10 Year Bond	-2x	PST
<b>UltraShort 20+ Year Treasury</b> ICE U.S. Treasury 20+ Year Bond	-2x	TBT
<b>UltraShort TIPS</b>		
Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (Series-L)	-2x	TPS
<b>UltraPro Short 20+ Year Treasury</b> ICE U.S. Treasury 20+ Year Bond	-3x	TTT
<b>Short Commodity**</b>		
<b>UltraShort Bloomberg Crude Oil</b> Bloomberg WTI Crude Oil Subindex <sup>SM</sup>	-2x	SCO
<b>UltraShort Bloomberg Natural Gas</b> Bloomberg Natural Gas Subindex <sup>SM</sup>	-2x	KOLD
<b>UltraShort Gold</b> LBMA p.m. Gold Price	-2x	GLL
<b>UltraShort Silver</b> London Silver Price	-2x	ZSL

\*Before fees and expenses.

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## Short Currency\*\*

<b>Short Euro</b> The U.S. Dollar Price of the Euro	-1x	EUFX
<b>UltraShort Australian Dollar</b> The U.S. Dollar Price of the Australian Dollar	-2x	CROC
<b>UltraShort Euro</b> The U.S. Dollar Price of the Euro	-2x	EUO
<b>UltraShort Yen</b> The U.S. Dollar Price of the Japanese Yen	-2x	YCS

## Ultra MarketCap

<b>Ultra S&amp;P500</b> <sup>®</sup> S&P 500 <sup>®</sup>	2x	SSO
<b>Ultra QQQ</b> <sup>®</sup> NASDAQ-100 <sup>®</sup>	2x	QLD
<b>Ultra Dow30</b> <sup>SM</sup> Dow Jones Industrial Average <sup>SM</sup>	2x	DDM
<b>Ultra MidCap400</b> S&P MidCap 400 <sup>®</sup>	2x	MVV
<b>Ultra Russell2000</b> Russell 2000 <sup>®</sup>	2x	UWM
<b>Ultra SmallCap600</b> S&P SmallCap 600 <sup>®</sup>	2x	SAA
<b>UltraPro S&amp;P500</b> <sup>®</sup> S&P 500 <sup>®</sup>	3x	UPRO
<b>UltraPro QQQ</b> <sup>®</sup> NASDAQ-100 <sup>®</sup>	3x	TQQQ
<b>UltraPro Dow30</b> <sup>SM</sup> Dow Jones Industrial Average <sup>SM</sup>	3x	UDOW
<b>UltraPro MidCap400</b> S&P MidCap 400 <sup>®</sup>	3x	UMDD
<b>UltraPro Russell2000</b> Russell 2000 <sup>®</sup>	3x	URTY

## Ultra Sector

<b>Ultra Basic Materials</b> Dow Jones U.S. Basic Materials <sup>SM</sup>	2x	UYM
<b>Ultra Nasdaq Biotechnology</b> NASDAQ Biotechnology <sup>®</sup>	2x	BIB
<b>Ultra Consumer Goods</b> Dow Jones U.S. Consumer Goods <sup>SM</sup>	2x	UGE
<b>Ultra Consumer Services</b> Dow Jones U.S. Consumer Services <sup>SM</sup>	2x	UCC
<b>Ultra Financials</b> Dow Jones U.S. Financials <sup>SM</sup>	2x	UYG
<b>Ultra Gold Miners</b> NYSE Arca Gold Miners <sup>SM</sup>	2x	GDXX
<b>Ultra Junior Miners</b> MVIS <sup>SM</sup> Global Junior Gold Miners Index	2x	GDJJ
<b>Ultra Health Care</b> Dow Jones U.S. Health Care <sup>SM</sup>	2x	RXL
<b>Ultra Industrials</b> Dow Jones U.S. Industrials <sup>SM</sup>	2x	UXI
<b>Ultra Oil &amp; Gas</b> Dow Jones U.S. Oil & Gas <sup>SM</sup>	2x	DIG
<b>Ultra Oil &amp; Gas Exploration &amp; Production</b>		
S&P Oil & Gas Exploration & Production Select Industry	2x	UOP
<b>Ultra Real Estate</b> Dow Jones U.S. Real Estate <sup>SM</sup>	2x	URE
<b>Ultra S&amp;P Regional Banking</b> S&P Regional Banks Select Industry	2x	KRU
<b>Ultra Semiconductors</b> Dow Jones U.S. Semiconductors <sup>SM</sup>	2x	USD
<b>Ultra Technology</b> Dow Jones U.S. Technology <sup>SM</sup>	2x	ROM
<b>Ultra Telecommunications</b> Dow Jones U.S. Select Telecommunications <sup>SM</sup>	2x	LTL
<b>Ultra Utilities</b> Dow Jones U.S. Utilities <sup>SM</sup>	2x	UPW
<b>UltraPro Nasdaq Biotechnology</b> NASDAQ Biotechnology <sup>®</sup>	3x	UBIO
<b>UltraPro Financial Select Sector</b> S&P Financial Select Sector <sup>SM</sup>	3x	FINU

## Ultra International

<b>Ultra MSCI EAFE</b> MSCI EAFE	2x	EFO
<b>Ultra MSCI Emerging Markets</b> MSCI Emerging Markets	2x	EET
<b>Ultra FTSE Europe</b> FTSE Developed Europe All Cap	2x	UPV
<b>Ultra MSCI Brazil Capped</b> MSCI Brazil 25/50	2x	UBR
<b>Ultra FTSE China 50</b> FTSE China 50	2x	XPP
<b>Ultra MSCI Japan</b> MSCI Japan	2x	EZJ
<b>Ultra MSCI Mexico Capped IMI</b> MSCI Mexico IMI 25/50	2x	UMX

## Ultra Fixed Income

<b>Ultra 7-10 Year Treasury</b> ICE U.S. Treasury 7-10 Year Bond	2x	UST
<b>Ultra 20+ Year Treasury</b> ICE U.S. Treasury 20+ Year Bond	2x	UBT
<b>Ultra High Yield</b> Markit iBoxx <sup>®</sup> \$ Liquid High Yield	2x	UJB

## Ultra Commodity\*\*

<b>Ultra Bloomberg Crude Oil</b> Bloomberg WTI Crude Oil Subindex <sup>SM</sup>	2x	UCO
<b>Ultra Bloomberg Natural Gas</b> Bloomberg Natural Gas Subindex <sup>SM</sup>	2x	BOIL
<b>Ultra Gold</b> LBMA p.m. Gold Price	2x	UGL
<b>Ultra Silver</b> London Silver Price	2x	AGQ

## Ultra Currency\*\*

<b>Ultra Euro</b> The U.S. Dollar Price of the Euro	2x	ULE
<b>Ultra Yen</b> The U.S. Dollar Price of the Japanese Yen	2x	YCL